

Technician Member of the
Irish Taxation Institute (TMITI)

Ireland's Only Dedicated Tax
Compliance Qualification

Tax is a constantly changing discipline. The ever increasing complexity of taxation and its importance in making business decisions, as well as Ireland's self assessment system, create a strong demand for quality tax compliance.

The Irish Taxation Institute's TMITI (Technician Member of the Irish Taxation Institute) qualification is Ireland's only dedicated professional tax compliance qualification.

Why study TMITI

- ✓ Do you have an interest in taxation or want to enter a taxation career?
- ✓ Do you want to enhance your career prospects in your current organisation?
- ✓ Do you want knowledge of the different taxes in Ireland?
- ✓ Do you want to be an expert at tax compliance?
- ✓ Do you want to gain an exciting and dynamic qualification?

General Information

Fees

Please visit www.taxireland.ie/education for the most up to date information on programme fees.

Venues

The TMITI Summer programme is held in Dublin. The TMITI Winter programme is held in Dublin and Limerick (subject to demand).

Timings

The TMITI Summer Programme is an intensive course which commences on May 9, 2009 and ends in August 2009. Examinations will be held in August.

The TMITI Winter course commences in October and ends in April. Examinations are held in either May or September. Students can choose either sitting.

ITI School of Taxation

The ITI School of Taxation has been the leading provider of professional tax qualifications in Ireland for over 30 years. Our mission is to train people to provide technically correct and commercially sound taxation advice.

The ITI School of Taxation offers two professional tax courses – Associate of the Irish Taxation Institute (AITI) and Technician Member of the Irish Taxation Institute (TMITI).

The courses and exams are undertaken by hundreds of students around Ireland every year and are designed to equip individuals with the necessary knowledge, communication skills and business acumen to enable them to pursue successful careers within the taxation profession.

What will you study on the TMITI Programme?

The TMITI is a comprehensive, practical programme which is updated annually to reflect the ever-changing requirements of the Irish tax administration system. The aim of the TMITI programme is to provide a practical qualification in the skills required to undertake tax compliance work in Ireland.

The Programme is delivered through lectures held over seven weekends and three days of workshop sessions.

The TMITI programme covers the four main taxes in Ireland, the two tax collection systems, accounting relevant to the calculation and completion of tax returns and an introduction to the legal issues a TMITI might encounter in their career.

“

I can't recommend the TMITI course highly enough. TMITI gives an excellent overview of the Irish taxation system and it would enable anyone to prepare tax, VAT and PAYE returns for MNCs small companies or sole traders.

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Emer Hayes,
Honeywell International

The six modules covered in the TMITI programme are as follows:

Income Tax and PAYE Compliance

This module covers the Irish income tax compliance system to enable students to complete and file income tax returns for individuals and sole traders. Having passed this subject, you will be able to:

- » Describe the Irish income tax compliance system
- » Calculate PAYE and PRSI liabilities
- » Prepare income tax computations
- » Complete and file income tax returns for chargeable persons
- » Describe the purpose of Revenue Online Service
- » Explain Revenue's powers and penalties for non-compliance

Corporation Tax Compliance

This module covers the corporation tax compliance system. Having passed this examination, students will be able to:

- » Describe the principles of corporation tax
- » Prepare corporation tax computations
- » Complete and file corporation tax returns
- » Explain some of the other tax administration obligations of companies
- » Complete certain corporation tax forms
- » Describe the purpose of the Revenue Online Service

Capital Gains Tax Compliance

This module covers the main principles of capital gains tax (CGT) as they relate to individuals and once completed, Technician Members will be able to:

- » Describe the principles of CGT as they affect individuals
- » Prepare CGT computations
- » Complete capital gains tax forms
- » Demonstrate an awareness of and apply certain CGT reliefs
- » Describe CGT compliance and clearance procedures

VAT Compliance

This module covers the operation of value added tax (VAT) as it applies to Irish businesses. Having passed this examination, students will be able to:

- » Describe the basic operation of VAT in Ireland
- » Describe the administration of VAT in Ireland
- » Calculate the VAT due or payable by an Irish business
- » Complete VAT returns for an Irish business
- » Outline the interest and penalties that apply for non-compliance

Accounting for Tax Technicians

This module will introduce you to accounting terminology, the make-up of accounts and the significance of accounting items for tax purposes. Having passed this examination, students will be able to:

- » Describe accounting terminology
- » Explain the purpose of the make-up of the profit and loss account and balance sheet
- » Prepare a profit and loss account and balance sheet (final accounts)
- » Describe significant accounting items for tax purposes

Law for Tax Technicians

This module provides an overview of the Irish legal system, together with an understanding of the legal obligations and concepts under company, partnership and commercial law. Having passed this examination the students will be able to:

- » Describe the Irish legislative cycle
- » Describe basic contract law
- » Describe the types of property ownership
- » Describe basic partnership law
- » Describe what a company is and how it is formed
- » Outline the legal obligations of a company and its directors

Additional information on each of these modules is available on www.taxireland.ie/education

Next Steps – How Do I Register as a TMITI Student?

Students can register online at www.taxireland.ie/education.

TMITI Summer Course: Students must register with the ITI prior to 5 May 2009 to ensure that they receive their course materials prior to the commencement of courses.

TMITI Autumn Course: Students must register with the ITI prior to 11 September 2009 to ensure that they receive their course materials prior to the commencement of courses.

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The TMITI course is beneficial if you are contemplating doing tax compliance work in the future. I would recommend it to anybody who wants to understand how the main taxes work in Ireland.

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Niamh McCarthy,
OCMC

About the Irish Taxation Institute – Supporting the Taxation Profession

The Irish Taxation Institute provides a range of services combined to offer a wealth of expert, timely and relevant tax information to fulfil our members' professional requirements. From qualification as a TMITI member to our range of professional development events and information services, we ensure that you are equipped with all the skills and knowledge required to succeed throughout your career.

We are the only professional Institute in Ireland solely focused on tax. For over 40 years we have supported the taxation profession and developed an exceptional pool of tax expertise. The quality of information available to our members is unprecedented, ranging from our extensive archive, through to our up-to-date daily and weekly tax bulletins.

Benefits of Membership

- ✓ Professional Development Courses
- ✓ Information Services
- ✓ Representations and Research
- ✓ Education Services
- ✓ Promoting the Tax Profession

Did you know?

We offer a secure dedicated Members' Area on our website, with member update facilities and member only information.

Educating, Developing & Representing



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Institute

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www.taxireland.ie