

Educating, Developing & Representing



**Irish Taxation
Institute**

AITI Student Handbook 2008/2009

This publication incorporates the regulations and examination syllabus for the Associateship Examinations of the Irish Taxation Institute

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Dear Student

This AITI Student Handbook sets out all relevant details of the Associateship of the Irish Taxation Institute (AITI) programme, including the examination syllabus, student and examination regulations, fees and application forms. Key dates and deadlines are set out on page 4.

Please review this handbook carefully prior to making an application, particularly in relation to:

- » Registration process and deadlines
- » Exemptions
- » Student and examination regulations
- » Course information and materials

The AITI is designed so that you acquire the skills and competencies needed to provide commercially focused and technically sound taxation advice. There are significant career opportunities for AITI holders, as this professional qualification opens doors to a well-rewarded and flexible career.

The AITI is a challenging qualification, as tax is a complex and ever-changing subject. To become a Registered Tax Consultant, it is essential that you work hard and dedicate considerable time and effort to achieving this professional qualification.

We in the Irish Taxation Institute continue to innovate and improve to assist you in preparing for the AITI examinations. We also offer a wide range of services to assist you during your time as an AITI student and throughout your career as a Registered Tax Consultant.

May I take this opportunity to wish you every success in pursuing the AITI qualification.

Kind regards

Yours sincerely

A handwritten signature in black ink that reads "Martina O'Brien".

Martina O'Brien

Director of Educational Strategy

KEY DATES & DEADLINES FOR 2008/2009

Registration

Register by	12 September 2008
Courses commence	Week of 6 October 2008
Final closing date for applications	30 November 2008
Courses completed	Late March 2009

Revision Courses

Revision Courses	Approximately one month prior to examination sitting
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Part 1 & Part 2 Examinations

Part 1 and 2 summer exam entry deadline	20 March 2009
Part 1 and 2 summer exams	20, 21, 23, 24 April 2009
Part 1 and 2 autumn exam entry deadline	17 July 2009
Part 1 and 2 autumn exams	17, 18, 20, 21 August 2009

Part 3 Examinations

Part 3 summer exam entry deadline	18 April 2009
Part 3 summer exams	18, 19, 21, 22 May 2009
Part 3 autumn exam entry deadline	31 July 2009
Part 3 autumn exams	31 August, 1, 3, 4 September 2009

Publication of 2009 Examination Results

Publication of Part 1 and 2 summer exam results	Tuesday, 23 June 2009
Publication of Part 1 and 2 autumn exam results	Wednesday, 30 September 2009
Publication of Part 3 summer exam results	Tuesday, 21 July 2009
Publication of Part 3 autumn exam results	Thursday, 22 October 2009

See Section 8 for detailed course timetables.

See page 18 for a detailed examination timetable.

CONTENTS

SECTION	CHAPTER TITLE	PAGE
1	About the Irish Taxation Institute	6
2	About the AITI Qualification	8
3	Student Regulations	11
4	What Fees Are Payable?	13
5	Are You Entitled to Exemptions?	15
6	What Examination Regulations Apply?	18
7	AITI Examination Syllabus	
	» Part 1	25
	» Part 2	39
	» Part 3	57
8	Course Information & Timetables	
	» Part 1	74
	» Part 2	79
	» Part 3	84
9	Application Forms	89

SECTION 1 ABOUT THE IRISH TAXATION INSTITUTE

1.1 Introduction

The Irish Taxation Institute (ITI) is the leading representative body for taxation affairs in Ireland. Our membership comprises of registered tax consultants, accountants, barristers, solicitors, and other corporate and business professionals. Our mission is to support an efficient, fair and competitive tax system that promotes an understanding of and expertise in taxation and encourages economic and social progress.

Our 6,388 members work with corporate leaders, Government, State agencies, representative groups, professional organisations and the general public. Through our membership of the Confédération Fiscale Européenne, we monitor and influence legislation and tax policy developments in the EU and internationally.

ITI is Ireland's foremost provider of registered tax consultants through our three-year (AITI) and one-year (TMITI) tax qualification courses. Our professional development programme provides continued education, appropriate advice, specialist seminars and other support services for members. This ensures registered tax consultants remain professionally competent throughout their working lives.

Through our nationwide branch network and comprehensive committee structure, our members are actively involved in developing and advancing research on taxation, economic and social policy. Drawing on this expert team, ITI produces a comprehensive suite of taxation publications covering the full range of tax topics.

ITI is governed by a 21-member council made up of senior business executives (the Council) and is managed by a dynamic executive team.

ITI School of Taxation

The ITI School of Taxation provides a comprehensive range of professional qualifications. The programmes of the School are designed to equip individuals with the necessary skills to enable them to pursue successful and well rewarded careers within the taxation profession.

The programmes of the School enable students to develop a blend of comprehensive technical tax knowledge and key advisory skills. The ITI School of Taxation prides itself on offering nationwide programmes, delivered by a highly regarded lecturing and examining team.

ITI School of Taxation programmes include:

Associateship of the Irish Taxation Institute (AITI)

The School provides a comprehensive three-year professional qualification for those wishing to become registered tax consultants. An AITI graduate will have an in-depth knowledge of all the major taxes in Ireland as well as a strong awareness of international taxation issues. The programme is designed and delivered in accordance with best practice in the area of professional education.

Technician Member of the Irish Taxation Institute (TMITI)

The School offers a one-year programme which provides course participants with a comprehensive and practical understanding of the workings of the major taxes that operate in Ireland.

Fellowship by Thesis (FITI)

The School oversees the Institute's Fellowship by Thesis programme. Candidates who submit a thesis that meets the requirements of the School will be eligible for the award of a Fellowship by the Irish Taxation Institute.

1.2 Membership

The ITI currently has 6,388 members (including students).

There are four classes of membership:

- » Associates (AITI)
- » Fellows (FITI)
- » Technician Members (TMITI)
- » Ordinary Members

1.3 Associates

In order to be admitted as an Associate of the ITI and use the designatory letters AITI/Registered Tax Consultant, it is necessary to pass the ITI's final AITI examination (Part 3).

1.4 Fellows

The Council, a body of 21 elected representatives who govern the ITI, may, from time to time, elect an Associate Member of the ITI to be a Fellow of the ITI whenever it appears to the Council that:

- » Such person, having been an Associate of the ITI for at least five years, has made an outstanding contribution to the affairs of the ITI, or generally in the field of taxation in the Republic of Ireland; or
- » Such person, being an Associate of the ITI, has prepared and submitted to the ITI a fellowship thesis on an aspect of the law or practice of taxation in the Republic of Ireland that is of special and significant merit.

Not more than 20 persons shall be elected Fellows in any year. Fellows may use the designatory letters FITI.

Further details concerning Fellowship by Thesis are available on the ITI website at www.taxireland.ie/education.

1.5 Technician Members

In order to be admitted as a Technician Member and use the designatory letters TMITI, a Technician student must pass the ITI Tax Technician examinations.

1.6 Ordinary Members

Ordinary Members are persons who were members on or before 31 December 1977. No person has been elected an Ordinary Member of the ITI since that date.

Ordinary Members are not permitted to use any descriptive letters purporting to indicate an association with the ITI.

1.7 Regulations

The Council is entitled, from time to time, to make regulations in regard to the registration of persons as applicants for Associateship or Fellowship of the ITI, the contents of syllabi, the holding of Associateship Examinations and all other related matters. Such regulations are contained in this booklet and may be amended, altered, revoked or replaced from time to time by Council. The regulations in force for the time being are deemed to be incorporated into and form part of the bye-laws of the ITI.

1.8 Administration

A sub-committee of Council, the Education & Qualifications Committee, has responsibility for the ITI's educational function. The Education team (as outlined on page 2) undertakes the day-to-day management of the AITI qualification.

SECTION 2 ABOUT THE AITI QUALIFICATION

2.1 How do I register as an AITI student?

Students can register in the following ways:

- » online at www.taxireland.ie/education
- » by filling out the forms at the end of this manual and returning them to the ITI

Candidates for the AITI examinations are required to register as Student Members with the ITI and pursue the relevant AITI course.

Upon registration, students are issued with a student number, which will be used throughout their student membership. Students are not required to reregister each year.

Due to increasing demand, places are granted on a first-come, first-served basis.

The Council reserves the right to refuse an application for student registration.

It is necessary for any non-EU nationals who plan on taking up residency in Ireland to research the relevant residency permit requirements. The Institute is not in a position to assist with the processing of residency permit applications on behalf of prospective students.

2.2 When do I need to register by?

Students must register with the ITI prior to 12 September 2008 to ensure that they receive their course materials prior to the commencement of courses. **Incomplete or incorrect applications will be returned to the applicant.**

A late fee of €100 is applicable for all registrations received after 6 October 2008 (when courses commence).

No applications will be accepted after 30 November 2008.

Late applications may experience a delay in the issue of course materials.

2.3 What are the educational requirements for registering as an AITI student?

Leaving Certificate

To register as a student, it is necessary to have obtained a minimum of two Grade C2s in higher-level papers and three grade B2s in ordinary-level papers in the Leaving Certificate in one sitting. This must include English and Mathematics.

Other qualifications

The Council may, at its discretion, also accept other professional or academic qualifications (including overseas qualifications) where it is satisfied that such qualifications are of a standard which is at least equal to the Leaving Certificate as set out above.

Work experience

The Council may also consider applications from candidates with at least five years' relevant practical experience achieved prior to registration. A letter describing this experience and your reasons for wishing to undertake this course should be submitted to the Manager of Education Programmes prior to registration for consideration by the Council.

2.4 Will I qualify for exemptions?

The ITI may grant exemptions from certain papers at Part 1 where students have successfully completed examinations of an equivalent standard. Exemptions from taxation papers are subject to certain time limits. See Section 5 for more details.

How do I prepare for the AITI examinations?

The AITI qualification consists of three Parts, with four subjects at each Part as follows:

Part 1	Paper 1	Income Tax and Corporation Tax Principles
	Paper 2	Capital Gains Tax for Individuals
	Paper 3	Accountancy for Tax Practitioners
	Paper 4	Law for Tax Practitioners

Part 2	Paper 1	Personal Tax Practice 1
	Paper 2	Corporate Tax Practice 1
	Paper 3	Indirect Tax Practice 1
	Paper 4	Capital Acquisitions Tax

Part 3	Paper 1	Personal Tax Practice 2
	Paper 2	Corporate Tax Practice 2
	Paper 3	Indirect Tax Practice 2
	Paper 4	Taxation Management & Ethics

Courses to prepare for the AITI qualification are offered solely by the ITI and run from October 2008 to March 2009. The lecturing and examining teams, drawn from industry and practice, are experts in their field and are appointed by the ITI.

Students may register for either evening lectures or Homestudy. Evening lectures are available in Dublin, Cork and Galway (subject to demand).

What are lectures?

Evening lectures take place twice weekly, for three hours per evening and run from October to March. In addition to this, we advise students to engage in an additional six hours of study time per week, commencing in October.

What is Homestudy?

Homestudy is an alternative to attending evening lectures. Intensive weekend tutorials take place throughout the year. Students are required to prepare in advance of these weekend tutorials.

The AITI course materials are designed with the Homestudy student in mind, incorporating learning objectives for each chapter, tasks to test your understanding of the material covered and directions for further reading.

We advise students to undertake twelve hours of study per week commencing in October.

Homestudy centres are located in Limerick and Dublin.

Additional course information

It is not possible to attend a combination of Homestudy and lectures. Applications for switching from lectures to Homestudy or vice versa must be made in writing and will be considered subject to availability.

Students will be required to complete specified assignments during the academic year.

The ITI provides focused revision courses prior to examination sittings, which are an integral part of the AITI qualification.

Students are encouraged to create and join study groups. Students interested in joining a study group should e-mail the relevant Course Co-ordinator after registering (see page 2 for contact details).

For more detailed information on courses, venues and timetables, please refer to Section 8.

2.8

Communication with the ITI

1. Communication with students will be primarily via e-mail. Students must have an e-mail address and check it regularly.
2. Students can update their personal details (such as address, telephone number, etc.) online.
3. Students must also regularly access the student area of the ITI website, as detailed course information, additional course materials (such as lecturer's slides and assignments) and all updates will be posted here. Upon registration, students will be provided with a username and password to access the website.
4. Students who do not access e-mail and the ITI website regularly will miss important information.
5. In case of emergencies, such as the last-minute cancellation of a lecture, the ITI may, where possible, send an SMS text message to students' mobile phones.
6. If you have a query, please contact the relevant Course Co-ordinator (see page 2 for contact details), quoting your student number.

2.9

Course materials

All course materials are provided as part of the course fees. Details of course materials for each Part are listed in Section 8 and include:

- » Dedicated manuals prepared for each subject
- » Past papers for each subject, which have been annotated to reflect subsequent Finance Acts
- » Legislation
- » Relevant ITI publications
- » Research methods support material
- » Student TaxFind (a specialist searchable database of recommended reading)

It is the responsibility of each student to ensure that they have received all of their course materials.

Delivery of course materials

While every effort is made to deliver course materials within two weeks of processing a complete application, the ITI will not be responsible for additional delays that may arise.

All deliveries occur during office hours and must be signed for. It is essential to provide us with an office address, our delivery company cannot predict when deliveries will occur.

2.10

TaxFax

TaxFax is a **free weekly news service** which is supplied by e-mail to all ITI Members, including Student Members. Key features include dates for your diary, a news section, information on Revenue, and a summary of current national and international tax cases. Students should note that TaxFax is provided to keep students informed of the latest taxation developments and the content does not form part of the AITI syllabus.

SECTION 3 STUDENT REGULATIONS

- 3.1 Students may not attempt AITI examinations unless they have been registered for the relevant AITI course.
- 3.2 It is not possible to register for an AITI course after the closing date (30 November 2008).
- 3.3 Students are required to sit all relevant examinations at each Part in a single sitting. See also 6.9.2 - 6.9.4.
- 3.4 There are two examination sittings each year, in summer and autumn (see page 18 for dates and further details).
- 3.5 Students may choose to sit their examinations in either sitting.
- 3.6 Students who wish to sit the examinations must pay all outstanding student subscriptions.
- 3.7 Students must sit a relevant Part of the AITI examinations at least once every three years from the date of registration.
- 3.8 Where students do not sit an examination every three years, they will forfeit all previous examination results taken in any Part of the AITI examinations.
- 3.9 Students will not be permitted to re-register in the absence of attempting the relevant Part of the AITI examinations.
- 3.10 Students must have successfully completed or be exempted from one Part before proceeding to the next Part of the examinations.
- As a result, students cannot sit both Part 1 and Part 2 or both Part 2 and Part 3 at the same sitting.
- 3.11 Students who fail the AITI examinations for the third successive time are required to repeat the relevant Part of the AITI course in its entirety by way of lectures or homestudy.
- 3.12 **Attendance at lectures and Homestudy**
- We highly recommend that students attend all of their lectures and homestudy weekends. Students are requested to sign a sign-in sheet confirming their attendance at lectures or Homestudy.
- Where a student's course fees are being paid by an employer, the employer may request confirmation from the ITI that their employees are attending their lectures or Homestudy weekends. Students are advised that, where this information is requested by their employer, the ITI will advise the employer of the student's attendance record in accordance with its data protection notice.
- 3.13 **ITI Code of Professional Conduct**
- The ITI's Code of Professional Conduct is provided to all registered students with their course materials.
- Failure to comply with the Code shall render a student liable to disciplinary action. The ITI's Recommended Best Practice Guidelines provide guidance on how to abide by the Code.

All registered students are bound by the regulations set out in this handbook and by all decisions taken by the ITI's Education & Qualifications Committee.

3.14

Appeals

Students have a right of appeal (in writing) to the Education & Qualifications Committee in relation to the operation of any of the rules in this handbook to the extent that the operation affects the said student. Appeals should be marked for the attention of the Chair of the Education & Qualifications Committee.

The ruling of the Education & Qualifications Committee shall be final in relation to any appeal.

3.15

Information subject to change

The information in this handbook is accurate at the time of going to print. However, the ITI reserves the right to change the information contained in this handbook, including the structure of the course and/or examination, the timetables or the regulations. All changes will be communicated on the Education & Careers area of the ITI website www.taxireland.ie.

SECTION 4 WHAT FEES ARE PAYABLE?

4.1 All fees are subject to annual review and are not refundable or transferable.

4.2 Annual subscription

Students are required to pay an annual subscription fee of €235.

Registered students who have paid their annual subscription fee receive a copy of the ITI's bimonthly journal, *Irish Tax Review*.

The student year runs from 1 October to 30 September and students shall pay an annual subscription on or before 1 October. Subscriptions may be paid at the time of registration and will be valid for the period 1 October 2008 to 30 September 2009. Existing students should note that their last subscription paid covers the period 1 July 2007 to 30 September 2008 (at no extra cost to the student).

4.3 Student fees 2008/2009

Student Registration (waived for online registration)	€40
Annual Subscription	€235

Exemption Fees

All of Part 1	€50
Part of Part 1 – per paper	€20

Course Fees*

Part 1	€1,410
Part 2	€1,820
Part 3	€2,050
Late fee	€100

Examination Fees

Part 1	€305
Part 2	€330
Part 3	€350
Late fee	€100
Rechecks – per paper	€60

Course fees include all tuition, all course materials and a focused revision course prior to the Summer and Autumn examinations. For a detailed breakdown of fees per subject, please see Section 8.

AITI manuals are produced for use by the student in conjunction with the courses offered by the ITI. Various ITI publications, other than the AITI manuals, are provided to students attending courses. These publications should be used by students to complement the AITI manuals and may also be used by students at their place of work.

4.4

Refund of fees

It is ITI policy not to refund any fees paid.

Should a student request a refund of course fees prior to having received any of the materials and before the courses commence, the ITI will refund the fee, less a 20% administration charge.

All requests for refunds must be made in writing. Students are kindly asked to note that, apart from the previous limited exception, no refund or transfer of fees will be permitted.

4.5

Associates

A registration fee of €170 is payable by each person upon first becoming an Associate of the ITI. The ITI must receive applications to register as an Associate within 12 months of having passed Part 3. The Council will consider applications after this period.

An annual subscription is payable by Associates. This subscription is payable upon first admission to Associateship and subsequently on 1 January in respect of each calendar year in accordance with the subscription rate for the year.

Associates/Fellows who fail to pay their annual subscription within six months of the due date will be deleted from membership under the ITI's Memorandum and Articles of Association and, consequently, may not use the designatory letters AITI/FITI.

SECTION 5 ARE YOU ENTITLED TO EXEMPTIONS?

- 5.1 The ITI may grant exemptions from certain papers at Part 1 where students have successfully completed examinations of an equivalent standard.
- 5.2 It is the responsibility of each student to ensure that they have received notification of exemptions granted prior to registering for their examinations. Students must also be aware of the expiry dates of their exemptions.

5.3 Time limits for taxation papers

Exemptions from taxation papers (papers 1 and 2 at Part 1) will only be granted where the equivalent examination was passed within three years of registering for the AITI examinations.

Exemptions are valid for 18 months from the date of notification.

To claim an exemption, please fill in and submit the Application for Exemptions form (see Section 9), together with the appropriate documentation and fee.

5.4 Documents required to claim exemptions

If your qualification is listed:

Please submit an official transcript from the awarding body, which must include your name and the date on which the examinations were passed. We do not accept internet printouts.

If your qualification is not listed:

Please submit an official transcript from the appropriate body with a detailed syllabus and examination papers of the relevant degree subjects. The syllabus and examination papers must be cross-referenced to the Part 1 syllabus for which the exemption is being sought.

Please note that, due to large numbers of applications received, we cannot confirm receipt of individual submissions or return documentation. You will be notified by e-mail of exemptions granted.

- 5.5 The Education and Qualifications Committee may review the exemptions at any time. Any changes will be published in the *Irish Tax Review* and on the Education & Careers area of the ITI website. These amendments will not apply retrospectively.

5.6 List of qualifications

The following are among the exemptions currently in force (this list is not exhaustive):

GROUP 1 – Exempt from Part 1 [Subject to time limits, see paragraph 5.3]

- » Associates of the Chartered Institute of Taxation, UK
- » Associates of the Institute of Chartered Accountants in Ireland
- » Associates of the Institute of Chartered Accountants in England and Wales
- » Associates of the Institute of Chartered Accountants in Scotland
- » Associates of the Association of Chartered Certified Accountants
- » Associates of the Institute of Certified Public Accountants in Ireland
- » Masters of Accounting, University College Dublin
- » Masters of Accounting, NUI Galway
- » Masters of Business Studies in Accounting, Dublin City University

- » Masters of Arts in Accounting, Letterkenny Institute of Technology
- » Unqualified accountants (ACA, ACCA, CPA) who have passed the final taxation paper in their Associateship Examinations
- » Inspectors of Taxes who have passed the Commission Examination of the Revenue Commissioners
- » Holders of the Professional Diploma in Accounting, Dublin City University

GROUP 2 – Exempt from Papers 1, 3 & 4 of Part 1 [Subject to time limits, see paragraph 5.3]

- » Associates of the Chartered Institute of Management Accountants
- » Associates of the Institute of Accounting Technicians in Ireland
- » Bachelors of Business Studies (Accounting & Finance Option), University of Limerick
- » Bachelors of Arts in Accountancy and Law, University of Limerick
- » Bachelors of Arts in Accounting and Human Resource Management (Accounting Stream), National College of Ireland
- » Bachelors of Arts in Accountancy & Finance, Dublin City University
- » Bachelors of Business Studies (Accounting), Galway-Mayo, Letterkenny and Tallaght Institutes of Technology
- » Bachelors of Commerce and Bachelors of Commerce (International), NUI Galway, who have successfully completed both tax papers
- » Baitsiléirí Ealaíoní nGnó agus Cumarsáid, Galway-Mayo Institute of Technology
- » Holders of the National Diploma in Business Studies (Accounting) Cork, Galway-Mayo and Tallaght Institutes of Technology
- » Holders of the Advanced Diploma in Administration and Marketing /B.Sc. (Management), Dublin Institute of Technology

GROUP 3 – Exempt from Papers 3 & 4 of Part 1

- » Associates of the Institute of Chartered Secretaries (Financial Stream)
- » Unqualified Accountants who have passed the first stage in their accountancy qualification
- » Bachelors of Arts in Financial Services, Waterford Institute of Technology
- » Bachelors of Arts in Accounting & Human Resource Management (Human Resources Stream), National College of Ireland
- » Bachelors of Commerce (Accountancy Stream)
- » Bachelors of Business Studies (Legal Stream), University of Dublin, Trinity College
- » Bachelors of Arts in Business (Accountancy Stream), LSB College
- » Bachelors of Business Studies in Accounting and Finance, Limerick Institute of Technology
- » Bachelors of Business Studies (Accountancy Stream), Waterford Institute of Technology
- » Bachelors of Arts (Honours) in Accounting and Finance, Dundalk Institute of Technology
- » Bachelors of Business in Accounting, Sligo Institute of Technology
- » Bachelors of Business Studies, Tralee and Athlone Institutes of Technology
- » Bachelors of Corporation Law (B. Corp. Law), NUI Galway
- » Bachelors of Business and Legal Studies, University College Dublin
- » Bachelors of Science (Accountancy), University College Cork
- » Bachelors of Business Studies, Dublin City University
- » Bachelors of Commerce (Management), University College Dublin
- » Holders of the National Diploma in Business Studies, Tralee Institute of Technology
- » Holders of the Diploma of Advanced Business Studies/B.Sc. (Management), Dublin Institute of Technology
- » Holders of the National Certificate in Business Studies, Cork Institute of Technology

- » Holders of the Diploma in Financial Services (Accounting Stream), Institute of Bankers
- » Holders of the National Certificate in Business Studies (Accounting), Galway-Mayo and Tallaght Institutes of Technology
- » Holders of the Post-Graduate Diploma in Accounting, Dublin Institute of Technology
- » Masters of Business Administration, NUI Galway
- » Certified Diploma in Accounting and Finance, ACCA

GROUP 4 – Exempt from Paper 4 of Part 1

- » Apprentice Solicitors who have passed their Part 1 Professional Examinations
- » Qualified Solicitors and Barristers
- » Holders of Law Degrees or Diplomas in Legal Studies
- » Bachelors of Arts in Law and European Studies, University of Limerick
- » Bachelors of Arts in Business and Legal Studies, Waterford Institute of Technology
- » Bachelors of Arts in Legal Studies with Taxation, Letterkenny Institute of Technology

GROUP 5 – Exempt from Paper 3 of Part 1

- » Bachelors of Arts in Finance and Economics, NUI Maynooth
- » Bachelors of Science (Applied Mathematical Sciences), Dublin City University
- » Holders of the Certificate in Financial Services (Accounting Stream), Institute of Bankers
- » Holders of the Diploma in Business Studies (Accountancy Stream), Letterkenny Institute of Technology
- » Holders of the Higher Diploma in Business Studies, University College Dublin
- » Holders of the National Certificate in Business Studies, Tralee Institute of Technology
- » Holders of the Higher Diploma in Finance, NUI Maynooth
- » Holders of the National Certificate in Business Studies (Accountancy Stream), Athlone Institute of Technology
- » Holders of the National Diploma in Business Studies (Management Finance Stream), Athlone Institute of Technology
- » Holders of the National Certificate in Business Studies (Financial Accounting Stream), Limerick Institute of Technology
- » Holders of the Higher Certificate in Business Studies, Sligo Institute of Technology
- » Holders of the Higher Certificate in Accountancy, Sligo Institute of Technology
- » Holders of the Higher Certificate in Accounting and Finance, Limerick Institute of Technology
- » Bachelors of Business Studies (Honours), Sligo Institute of Technology

GROUP 6 – Exempt from Paper 1 of Part 1 [Subject to time limits, see paragraph 5.3]

- » Holders of the Higher Tax Officer qualifying examinations

GROUP 7 – Exempt from Papers 1 & 3 of Part 1 [Subject to time limits, see paragraph 5.3]

- » Bachelors of Arts in Accounting and Finance, Athlone Institute of Technology
- » Holders of the National Diploma in Professional Accounting, Athlone Institute of Technology

GROUP 8

- » Applicants who can satisfy the Education & Qualifications Committee that they have passed an examination equivalent to the standard set on the relevant papers in the Part 1 Examination.

SECTION 6

WHAT EXAMINATION REGULATIONS APPLY?

6.1

Students are advised to review the AITI Student Regulations in Section 3.**Applications for examinations**

An Examination Entry Form (see Section 9) must be received by the ITI not later than one calendar month before the date examinations in the relevant Part begin.

Students must have received notification of their exemption entitlement in writing prior to applying for their examinations.

Students with existing credits, referrals or exemptions must be aware of the date of expiry of these credits, referrals or exemptions prior to registering for their examinations.

6.2

Dates and times of examinations**Part 1****Summer sitting**

Paper 1	Monday, 20 April 2009	9.30 a.m. – 12.30 p.m.
Paper 2	Tuesday, 21 April 2009	9.30 a.m. – 12.30 p.m.
Paper 3	Thursday, 23 April 2009	9.30 a.m. – 12.30 p.m.
Paper 4	Friday, 24 April 2009	9.30 a.m. – 12.30 p.m.

Autumn sitting

Paper 1	Monday, 17 August 2009	9.30 a.m. – 12.30 p.m.
Paper 2	Tuesday, 18 August 2009	9.30 a.m. – 12.30 p.m.
Paper 3	Thursday, 20 August 2009	9.30 a.m. – 12.30 p.m.
Paper 4	Friday, 21 August 2009	9.30 a.m. – 12.30 p.m.

Part 2**Summer sitting**

Paper 1	Monday, 20 April 2009	2.30 p.m. – 5.30 p.m.
Paper 2	Tuesday, 21 April 2009	2.30 p.m. – 5.30 p.m.
Paper 3	Thursday, 23 April 2009	2.30 p.m. – 5.30 p.m.
Paper 4	Friday, 24 April 2009	2.30 p.m. – 5.30 p.m.

Autumn sitting

Paper 1	Monday, 17 August 2009	2.30 p.m. – 5.30 p.m.
Paper 2	Tuesday, 18 August 2009	2.30 p.m. – 5.30 p.m.
Paper 3	Thursday, 20 August 2009	2.30 p.m. – 5.30 p.m.
Paper 4	Friday, 21 August 2009	2.30 p.m. – 5.30 p.m.

Part 3**Summer sitting**

Paper 1	Monday, 18 May 2009	9.30 a.m. – 1.00 p.m.
Paper 2	Tuesday, 19 May 2009	2.00 p.m. – 5.30 p.m.
Paper 3	Thursday, 21 May 2009	9.30 a.m. – 1.00 p.m.
Paper 4	Friday, 22 May 2009	2.00 p.m. – 5.30 p.m.

Autumn sitting

Paper 1	Monday, 31 August 2009	9.30 a.m. – 1.00 p.m.
Paper 2	Tuesday, 1 September 2009	2.00 p.m. – 5.30 p.m.
Paper 3	Thursday, 3 September 2009	9.30 a.m. – 1.00 p.m.
Paper 4	Friday, 4 September 2009	2.00 p.m. – 5.30 p.m.

6.3 Examination venues

All examination venues are subject to confirmation and demand. Please check our website and your examination notification, which will be issued approximately three weeks before the examinations.

Exams will be held in Dublin, Cork, Galway, Limerick and Portlaoise (subject to demand).

6.4 Examination procedures

6.4.1 No additional time is allowed for candidates who arrive late for an examination.

6.4.2 Candidates must not be in possession of briefcases, bags, unauthorised books or notes during the examination.

6.4.3 Mobile phones are not allowed in the examination hall.

6.4.4 Candidates may not leave the hall during the first 30 minutes of the examination. After this time, subject to 6.4.10 below, a candidate may leave the hall temporarily under supervision. Question papers and any other exam stationery must not be removed from the hall during the absence. No candidate will be admitted to the examination hall more than 30 minutes after the start of the examination; in exceptional circumstances, a candidate may be admitted by an invigilator after 30 minutes have elapsed, provided no other candidate has left the examination.

6.4.5 No candidates may leave the hall during the last 10 minutes of the examination.

6.4.6 Candidates must obey all instructions issued by an invigilator.

6.4.7 Candidates must stop writing immediately when the end of the examination is announced and remain seated until all scripts have been collected.

6.4.8 The candidate's script is the property of the ITI and under no circumstances will it be returned to or discussed with the candidate.

6.4.9 Candidates are prohibited from writing their names on their examination scripts.

- 6.4.10 A candidate's script may be cancelled if they contravene any examination regulations contained in this handbook.
- In addition, a candidate's script will be cancelled if they contravene the following:
- (i) Being in possession of briefcases, bags, unauthorised books or notes
 - (ii) Aiding, or attempting to aid, another candidate
 - (iii) Obtaining, or attempting to obtain, aid from another candidate
 - (iv) Communicating, or attempting to communicate, with any other person in the examination hall, other than an invigilator, for the duration of the examination
 - (v) Failing to obey an instruction from an invigilator
- 6.5 **Contravention of examination regulations**
- The Education and Qualifications Committee regards contravention of any examination regulations by a candidate as an extremely serious matter and any candidate suspected to be in breach of the examination regulations will be subject to the ITI's Investigation and Disciplinary Procedure. A copy of the Investigation and Disciplinary Procedure will be provided to a student before the commencement of any investigation.
- Students are subject to the Code of Professional Conduct which includes the right of the ITI to impose sanctions on foot of a contravention of the Code up to and including expulsion of the candidate from membership of the ITI.
- Students have a right of appeal against any decision of the Education and Qualifications Committee in relation to contravention of examination regulations. Full details of the appeals procedure will be provided to students when they receive a decision of the Committee in relation to any such contravention.
- 6.6 **What can I bring into my AITI examinations?**
- » A non-programmable pocket calculator
 - » The following Irish tax legislation:
 - Part 1**
 - *Direct Tax Acts*
 - Parts 2 and 3**
 - *Direct Tax Acts*
 - *Stamp Acts*
 - *Law of Value-Added Tax*
 - *Law of Capital Acquisitions Tax*
- This legislation is published by the Irish Taxation Institute and is provided to students as part of the course materials.
- Students may, if they prefer, use Irish tax legislation produced by other publishers. Students may bring only one set of legislation into the examination hall.
- 6.7 **Use of legislation**
- Legislation permitted in the examination must not have been annotated or cross-referenced. If it is tagged, nothing more than an Act/Section name and/or number should be written on the tag.
- Candidates are permitted to highlight and underline text.
- Any candidate who breaches this specific regulation by cross-referencing or annotating their publications will have their script cancelled (please refer to 6.4.10).
- An invigilator may take possession of a candidate's legislation before, during or after an exam. Replacement copies will be given to the candidate.

6.8 Rates and tables

Tables of tax rates, allowances and other related information will be supplied where required. These must not be removed from the examination hall.

Copies of these rates and tables are not available prior to the examinations for security reasons. A table of contents detailing the information contained therein will be published on the ITI website. A copy of the Rates and Tables booklet from the 2008 examinations will be available to download from the website for reference purposes.

Candidates found in possession of a Rates and Tables booklet outside the examination hall will be deemed to have breached the examination regulations.

The OECD Model Treaty and double taxation agreements between the UK and the Republic of Ireland and the USA and the Republic of Ireland will also be provided where required. Candidates may not bring in their own copies.

6.9 Notification of examination results

Students will be notified by post and online of the marks obtained in the examinations attempted.

Under no circumstances will results be discussed by telephone.

The following grades apply to AITI examinations:

Grade A	75% and over
Grade B	60% - 74%
Grade C	50% - 59%
Grade D	40% - 49%
Grade E	30% - 39%
Grade F	Under 30%

6.9.1 If a candidate attempts more questions than necessary for a particular examination, their result will be calculated on the basis of the highest marks achieved for the individual questions attempted (subject to paragraph 7.1.2 regarding compulsory questions).

6.9.2 Pass

In order to pass the examination, a candidate must achieve 50% or more in all relevant papers at a Part, in one sitting, unless a referral or credit applies. If a student registers for an exam at a particular sitting, they must complete that exam at the sitting in question. See also 3.3.

6.9.3 Credit

Where a candidate has sat all relevant papers at a Part and fails an examination overall, but obtains 60% or more in a particular paper (or papers), the candidate will be granted a credit in that paper (or papers), which is valid for 21 months.

A student who obtains a credit in one or more papers must pass the remaining papers within 21 months of the examination in which they obtained the credits; otherwise, they lose their credits. See also 3.3.

6.9.4 Referral

A candidate who passes three papers but fails the fourth may, on meeting the specified conditions, be entitled to a referral.

In order to obtain a referral, a candidate must:

- (i) Sit all four papers, in one sitting
- (ii) Reach an overall average of 50% in the four papers (achieving 200 marks overall)
- (iii) Obtain at least 50% in three papers and no less than 40% in the remaining paper.

A student who obtains a referral will be required to re-sit only the paper they failed. The student must pass the remaining paper within 21 months of the examination in which they obtained the referral; otherwise, they lose their referral. See also 3.3.

6.10

Rechecks

If a candidate is dissatisfied with their results, they may apply to have one or more papers rechecked. A recheck costs €60 per paper.

A person other than the Examiner will be appointed solely by the ITI to carry out a recheck.

The Education & Qualifications Committee, whose decision on the matter will be final, will consider the results of a recheck. Under no circumstances will the ITI enter into discussions with the candidate on the result of a recheck.

Applications for rechecks must be made in writing, with the appropriate fee, to the ITI within 10 calendar days from the date of posting of results.

6.11

Council reserves the right to publish details of successful candidates (including those who have failed but achieved credits and a referral) in each examination.

6.12

Examination awards

The following prizes are awarded to candidates who have passed their examination with distinction:

Part 1

Mazars and **Noel Corcoran & Associates** jointly present the prize for **First Place in Part 1**.

Mazars sponsors the April examination and **Noel Corcoran & Associates** sponsors the August examination.

Part 2

Ernst & Young will award the prize for **First Place in Part 2**.

KPMG will award a prize to the candidate who receives the highest mark on Paper 2, Corporate Tax Practice 1, in the Part 2 Examination where, in the opinion of the Education & Qualifications Committee, the candidate's performance has been of an exceptionally high standard. The award might not be made for each examination.

Matheson Ormsby Prentice will award annual prizes to the candidates who obtain the highest marks at Part 2 in Paper 3, Indirect Tax Practice 1, and in Paper 4, Capital Acquisitions Tax. These are annual prizes for the best papers over the two examination sittings each year.

Part 3

PricewaterhouseCoopers will award the prize for **First Place in Part 3**.

PricewaterhouseCoopers will award the Vincent O'Leary Memorial Prize to the first-placed candidate in the Part 3 Examination where, in the opinion of the Education & Qualifications Committee, his or her performance has been of an exceptionally high standard. The award might not be made for each examination.

Deloitte will award an annual prize to the candidate who obtains the highest mark on Paper 1, Personal Tax Practice 2, in the Part 3 Examination. This is an annual prize for the best paper over the two examination sittings each year.

Farrell Grant Sparks will award a prize to the candidate who receives the highest mark on Paper 1, Personal Tax Practice 2, in the Part 3 Examination where, in the opinion of the Education & Qualifications Committee, the candidate's performance has been of an exceptionally high standard. The award might not be made for each examination.

PricewaterhouseCoopers will award the Sean Cleary Memorial Prize to the candidate who receives the highest mark on Paper 2, Corporate Tax Practice 2, in the Part 3 Examination where, in the opinion of the Education & Qualifications Committee, the candidate's

performance has been of an exceptionally high standard. The award might not be made for each examination.

Ernst & Young will award an annual prize to the candidate who obtains the highest mark on Paper 3, Indirect Tax Practice 2, in the Part 3 Examination. This is an annual prize for the best paper over the two examination sittings each year.

PricewaterhouseCoopers will award an annual prize to the candidate who obtains the highest mark on Paper 4, Taxation Management & Ethics, in the Part 3 Examination. This is an annual prize for the best paper over the two examination sittings each year.

6.13

Recent examination results

A summary of results in examinations for recent years is shown below.

Sitting	Passed	Referred	Failed	%Pass
Summer 2004				
Part 1	144	2	16	75%
Part 2	249	13	38	75%
Part 3	167	7	38	64%
Autumn 2004				
Part 1	29	0	13	62%
Part 2	73	4	36	54%
Part 3	60	1	24	53%
Summer 2005				
Part 1	155	1	11	86%
Part 2	191	17	67	61%
Part 3	155	24	72	50%
Autumn 2005				
Part 1	30	1	8	72%
Part 2	105	14	37	59%
Part 3	91	14	20	58%
Summer 2006				
Part 1	226	4	25	85%
Part 2	252	11	45	74%
Part 3	157	26	48	53%
Autumn 2006				
Part 1	42	3	16	61%
Part 2	109	11	47	61%
Part 3	68	4	49	42%
Summer 2007				
Part 1	204	1	21	83%
Part 2	256	13	68	67%
Part 3	168	22	88	50%
Autumn 2007				
Part 1	39	1	20	60%
Part 2	150	13	37	67%
Part 3	94	13	42	50%

SECTION 7 AITI EXAMINATION SYLLABUS**7.0 Introduction**

The syllabus for the AITI examination is indicative of matters which will be examinable. However, it is not exhaustive and questions on related matters may be set.

The objective of the AITI qualification is to train people to provide technically sound and commercially appropriate taxation advice.

Registered Tax Consultants need to be competent in providing both tax compliance and tax consultancy advice.

At Part 1, the syllabus focuses on training students in tax compliance, and provides an introduction to the skills needed to provide tax consultancy advice. At Part 2 and Part 3, the emphasis shifts to tax consultancy skills where students will be expected to interpret and comment on taxation legislation, related case law and Revenue practice.

Students are reminded that one of the key competencies expected of a Registered Tax Consultant is the ability to carry out focused research leading to sound conclusions.

Students are permitted to bring specified legislation into their exams. However, the legislation cannot be annotated or cross-referenced. (Please refer to Examination Regulations at Section 6).

The standard of the examination papers may be assessed from previous papers.

Assignments

Students will be required to complete and submit assignments during the academic year. Assignments will be set at each Part to assist students with their studies. No marks from assignments will be allocated to the final examinations.

Ethics

An assignment specifically relating to ethics, which will be based on the ITI Code of Professional Conduct and Recommended Best Practice Guidelines, will be set for Part 1 and Part 2 students. The Code is supplied as part of the course materials.

Students will be required to complete and submit this assignment prior to registering for their examinations.

7.1 SYLLABUS FOR THE AITI PART 1 EXAMINATION

Paper 1: Income Tax and Corporation Tax Principles

Paper 2: Capital Gains Tax for Individuals

Paper 3: Accountancy for Tax Practitioners

Paper 4: Law for Tax Practitioners

7.1.1 **Format of examination**

There will be six questions on each three-hour paper. Candidates will be required to answer five questions.

7.1.2 **Compulsory questions**

In certain papers, the candidate may be required to attempt compulsory questions.

Where the paper contains one compulsory question, the candidate's script will be corrected on the basis of marks obtained in the compulsory question and four other questions.

Where the paper contains two compulsory questions, the script will be corrected on the basis of marks obtained in the compulsory questions and three other questions.

7.1.3 **Candidates will be expected to:**

- » Understand the legislative cycle
- » Interpret basic charging sections within legislation (as detailed in the syllabus)
- » Be familiar with the relevant legislation and its application in practice
- » Know the system of administration of the various taxes including the requirements for compliance and the penalties for breach thereof, both in regard to submission of information and payment of tax
- » Study relevant extracts from the reading list, particularly legislation
- » Have sufficient knowledge of book-keeping, accounts, law and legislative interpretation in order to answer both theory-based and practical questions
- » Answer questions, using computations where appropriate, demonstrating an understanding the practical aspects of the subject being examined
- » Answer questions in a logical and coherent fashion

Examination candidates in 2009 will not be expected to deal with legislation enacted subsequent to 1 October 2008.

PAPER 1 – INCOME TAX AND CORPORATION TAX PRINCIPLES

Learning objectives

The purpose of the Income Tax and Corporation Tax Principles course is to introduce students to the following:

- » The principles and practice of income tax and corporation tax in Ireland
- » Income tax and corporation tax compliance procedures
- » The utilisation of income tax and corporation tax registration and reporting forms
- » The income tax and corporation tax compliance cycles
- » The financial statements of a company and links to corporation tax computations
- » Certain sections of the legislation (*Direct Tax Acts*) in relation to charge tax and administration system as highlighted in the syllabus

Learning outcomes

Having successfully passed the Income Tax and Corporation Tax Principles examination, students will be able to:

- » Handle the income tax compliance affairs of a non-specialised Irish taxpayer
- » Handle the corporation tax compliance affairs of a non-specialised Irish company
- » Fulfil the reporting and filing requirements within the Irish income tax system for individuals
- » Fulfil the reporting and filing requirements within the Irish corporate tax system for companies
- » Interpret a standard set of financial statements of a company and link these to the corporation tax computation
- » Describe the principles of income tax and corporation tax and the practical administration of income tax and corporation tax in Ireland
- » Complete all relevant forms dealing with income tax and corporation tax compliance
- » Use the Revenue Online System
- » Navigate the relevant income tax and corporation tax legislation as directed in the Taxes Consolidation Act 1997
- » Understand the legislative framework and its practical application in the workplace

Candidates will be expected to prepare an income tax computation and/or a corporation tax computation and may be required to complete the relevant tax return form(s). Candidates will be expected to have a knowledge of these tax return forms.

Any income tax computations that may arise on the examination paper will be in respect of the 2008 tax year. Any corporation tax computations that arise will be in respect of periods commencing on/after 1 January 2008.

The following matters will be examinable:

INCOME TAX

1 Introduction to income tax

2 Personal tax credits, allowances, reliefs and exemptions

- » Personal tax credits and reliefs
- » Introduction to pension contribution schemes
- » Mortgage interest relief (at source)
- » Medical insurance/expenses
- » Relief for:
 - Rented accommodation
 - Additional credits for widows and others in respect of children
 - Fees paid for third-level education to private colleges
 - Donations to charities, other approved bodies and sports bodies
 - Allowance for service charges (tax credit)
 - Trade union subscriptions
 - Expenditure on alarms
- » Exemption limits
- » Childcare income

Note: The following will NOT be examinable:

- » Bridging loan interest
- » Relief for interest on loans to acquire an interest in companies/partnerships

3 Taxation of employment income

(Schedule E)

- » Definition of “office” and “employment”
- » Basis of assessment
- » Employed v self-employed
- » Deductible expenses
- » Benefit-in-kind on:
 - Company cars
 - Company vans
 - Living accommodation
 - Preferential loans
- » Expenses paid by employer
 - Payment of “round sum” expenses
 - Revenue-approved mileage and subsistence rates
 - Removal/relocation expenses
- » Termination payments
 - Statutory redundancy payments
 - Application to Revenue for clearance to make termination payments and self-assessment procedures
 - Basic exemption
 - Increased exemption

- Standard capital superannuation benefit
- Top-slicing relief
- » Completion of Form P11D

Note: The following will NOT be examinable:

- » Aggregation rule
- » Foreign service
- » Inducement payments
- » Employee share schemes
- » Tax relief for agreed pay restructuring

4

Taxation of interest, investment, foreign source and rental income, and dividends

- » Schedule D, Case III
 - Scope
 - Basis of assessment
 - Credit union income
 - UK dividends
- » Schedule D, Case IV
 - Scope
 - Basis of assessment
 - Interest subject to DIRT
 - Interest received gross
- » Schedule D, Case V
 - Scope
 - Basis of assessment
 - Computation of Case V income – allowable/disallowable expenditure
 - Premiums on short leases
 - Rental losses
 - Rent-a-room relief
 - Rent paid to non-residents

Note: The following will NOT be examinable:

- » Relief for expenditure on rented residential accommodation
- » Urban and rural renewal reliefs
- » Seaside resort reliefs
- » Island reliefs
- » Relief for provision of student accommodation
- » Schedule F
 - Scope
 - Basis of assessment
 - Dividend withholding tax
 - Dividend vouchers

5

Taxation of trades and professions

(Schedule D, Cases I/II)

- » What constitutes a trade/profession
- » Overview of financial accounts for trade/profession
- » Preparation of income tax computation
- » Allowable/disallowable expenditure

Note: The restriction on motor expenses treatment prior to FA 2002 will NOT be examinable.

- » Basis of assessment
 - Commencement
 - Cessation
 - Short-lived businesses
 - Change in accounting dates
- » Trading losses under Section 381/Section 382 TCA 1997

Note: The following will NOT be examinable:

- » Taxation of farmers
- » Terminal loss relief

6

Capital allowances

- » Plant and machinery
 - Definition of plant
 - Wear-and-tear allowances
 - Basis periods for capital allowances computations
 - Treatment of grants
 - Balancing allowances/charges
 - Replacement option
- » Motor cars
 - Wear-and-tear allowances
 - Balancing allowances/charges
- » Industrial buildings
 - Definition
 - Annual allowance
 - Balancing allowance/charge

Note: The following will NOT be examinable:

- » The concept of relevant interest for industrial building purposes
- » Urban renewal and rural renewal schemes
- » Leasing
- » Creating/augmenting loss with capital allowances

7

Taxation of married couples

- » Single assessment
- » Separate assessment
- » Joint assessment
- » Year of marriage

- » Year of death
- » Year of separation
- » Consequences of divorce

8 **Residence, ordinary residence and domicile (including relevant legislation as detailed in the course manual)**

- » Concepts of residence, ordinary residence and domicile
- » Implications of residence, ordinary residence and domicile
- » Split-year residence relief
- » Remittance basis

9 **PAYE system, PRSI and levies**

- » Operation of PAYE (including tax on BIK)
- » Registration as employer
- » PRSI
- » Levy

Note: The taxation of short-term social welfare benefits will NOT be examinable.

10 **Administration of income tax (including relevant legislation as detailed in the course manual)**

- » Self-assessment system
- » Pay and file system
- » Direct debit system
- » Interest and penalties
- » Revenue Online Service (ROS) – electronic filing of returns
- » Assessments and compliance cycles
- » Appeal procedures

CORPORATION TAX PRINCIPLES

11 **Introduction to corporation tax (including relevant legislation as detailed in the course manual)**

- » Charge to corporation tax
 - Profit
 - Corporation tax rates
 - Meaning of “company” for corporation tax purposes
- » Territorial scope of corporation tax
 - Resident companies
 - Non-resident companies
 - Meaning of “branch”

12 **Taxation of company income (trading and investment income)**

- » Schedule D, Case I
 - Introduction to a company’s financial statements
 - Treatment of capital allowances

- CT computation
- » Schedule D, Cases III/IV/V
 - See 5 above (under Income Tax)
 - Procedure to obtain deposit interest DIRT-free
- » Franked investment income
- » Trading losses
 - Use of trading losses under Section 396(1) and Section 396(2) TCA 1997

Note: The following will NOT be examinable:

- » Set-off of trading losses against franked investment income
- » Terminal loss relief

13

Administration of corporation tax (including relevant legislation as detailed in the course manual)

- » Registration and third-party returns
- » Payment of tax – due dates
- » Tax returns
- » Surcharge provisions
- » Interest and penalties
- » Revenue Online Service (ROS) – electronic filing of returns
- » Assessments and compliance cycles
- » Appeal procedures

Note: The following will NOT be examinable:

- » Chargeable gains for companies
- » Charges
- » Management expenses

READING LIST

The latest published editions of the following:

Taxation Summary – Cooney (ed.), Martyn & Reck (Irish Taxation Institute)

Direct Tax Acts (Irish Taxation Institute)

Included in Student TaxFind:

Income Tax – Bolster (ed.), McAteer, Reddin & Deegan (Irish Taxation Institute)

Corporation Tax – Ryan (ed.), Brennan, Moore & O’Sullivan (Irish Taxation Institute)

Irish Tax Review

PAPER 2 – CAPITAL GAINS TAX FOR INDIVIDUALS

Learning objectives

The purpose of the Capital Gains Tax for Individuals course is to introduce students to:

- » The principles of capital gains tax as they affect individuals
- » The preparation of detailed capital gains tax computations
- » The administration of capital gains tax
- » Interpretation of legislation governing capital gains tax

Learning outcomes

Having successfully passed the Capital Gains Tax for Individuals examination, students will be able to:

- » Demonstrate a clear understanding of capital gains tax as it affects individuals
- » Complete detailed capital gains tax computations
- » Navigate and understand the relevant CGT legislation
- » Describe the administration of CGT

Candidates will be expected to prepare detailed capital gains tax computations. All computations will be based on FA 2008 rules. Narrative answers may also be required. In any question involving the interaction with income tax, the relevant income tax figures will be provided.

The following matters will be examinable:

Note: Case law will not be examined.

- | | |
|---|---|
| 1 | <p>Introduction and basic principles</p> <ul style="list-style-type: none"> » Development of legislation » Charging section » Meaning of assets » Disposals <ul style="list-style-type: none"> • Part-disposals • Capital sums derived from assets • Compensation and insurance sums |
| 2 | <p>Charge to capital gains tax as it affects individuals</p> <ul style="list-style-type: none"> » Residence » Ordinary residence » Domicile |
| 3 | <p>Computation of capital gains tax</p> <ul style="list-style-type: none"> » Time of disposal » Conditional contracts » Compulsory purchase orders |

- » Market value rules
- » Connected persons
- » Meanings of considerations and deductions
- » Expenditure
 - General provisions
 - Cost of acquisition
 - Enhancement expenditure
 - Incidental costs of disposal
- » Grants
- » Exclusion of expenditure by reference to income tax
- » Restriction of losses by reference to capital allowances
- » Part-disposal
- » Wasting assets
- » Appropriation to and from trading stock

4 **Indexation**

- » Indexation factors
- » Assets purchased prior to 6/4/1974
- » Restrictions on use of indexation

5 **Exemptions**

- » Losses
 - Use of current-year and prior-year losses
 - Losses in year of death
 - Negligible value claims
- » Married persons
 - Separate treatment
 - Transfers between spouses
 - Disposal on death to surviving spouse
- » Death
- » Personal exemption
- » Chattels
 - Chattels sold for €2,540 or less
 - Marginal relief
 - Wasting chattels
- » Government and other securities
- » Miscellaneous exemptions for certain kinds of property
- » Transfer of a site to a child

6 **Principal private residence relief**

7 **Development land**

- » Meaning of development land

8 **Shares**

- » Basic rules – FIFO

- » Share histories
 - » Rights issues
 - » Bonus issues
 - » Shares in lieu of dividends
 - » Disposals within four weeks of acquisition
 - » Companies and shareholders
 - Share-for-share exchange
 - Share-for-share exchange plus cash
 - Debentures or loan notes in exchange for shares
- 9 **Disposal of business or farm assets**
- » Retirement relief
 - » Relief on disposal of shares in a family company
- 10 **Options**
- 11 **Leases**
- » Short and long leases
 - » Disposal of leases
 - » Grant of a lease
 - » Sale of a lease
 - » Surrender of a lease
 - » Sale of leasehold interest
- 12 **Administration**
- » Self-assessment system
 - » Payment dates
 - » Interest on unpaid tax
 - » Submission of tax return
 - » Surcharge on late returns
 - » Appeals procedure
 - » Withholding tax on certain disposals – Form CG50
 - » Tax clearance certificates, including residential property tax clearance certificates

READING LIST

The latest published editions of the following:

Taxation Summary – Cooney (ed.), Martyn & Reck (Irish Taxation Institute)

Direct Tax Acts (Irish Taxation Institute)

Included in Student TaxFind:

The Taxation of Capital Gains – McCleane (ed.), Appleby & O'Hanlon (Irish Taxation Institute)

Irish Tax Review

PAPER 3 – ACCOUNTANCY FOR TAX PRACTITIONERS

Learning objectives

The purpose of the Accountancy for Tax Practitioners course is to equip the tax adviser with the necessary accounting foundation to be able to use and understand financial statements from a tax perspective. This includes:

- » Basic accounting principles, terminology and conventions used in preparing financial statements
- » An appreciation of financial reporting fundamentals sufficient to enable students to apply their knowledge of taxation in a constructive manner
- » Accounting for different types of enterprise
- » A basic introduction to the preparation and presentation of group accounts and the basic accounting rules for intra-group transactions

Learning outcomes

Having successfully passed the Accountancy for Tax Practitioners examination, students will be able to:

- » Demonstrate an understanding of accounting terminology, conventions and standard accounting practice
- » Prepare financial statements from a trial balance, making whatever adjustments are required
- » Account for different types of enterprise
- » Demonstrate a basic knowledge of accounting rules for group accounts and intra-group transactions
- » Understand how to account for taxation in a set of accounts (to include deferred taxation)

The following matters will be examinable:

- 1 **Introduction to accountancy**
 - » Scope and purpose of accounting and accounting systems
 - » Accounting terminology
 - » Accounting entity and accounting period

- 2 **Book-keeping and suspense accounts**
 - » Double entry book-keeping
 - » Trial balance
 - » Books of prime entry
 - » Suspense accounts
 - » Journals

- 3 **Financial reporting**
 - » Profit and loss accounts
 - » Balance sheets
 - » Account reconciliations
 - VAT reconciliations

- PAYE reconciliations
- CT reconciliations

4 **Income and expenditure accounts and incomplete records**

5 **Understanding taxation accounts in financial statements**

- » Accounting for corporation tax
- » Accounting for deferred tax
- » Accounting for PAYE
- » Accounting for VAT
- » Accounting for dividend withholding tax
- » Effective tax rate reconciliations

6 **Understanding accounting for sole traders and partnerships**

7 **Understanding capital structure of corporate bodies**

- » Limited companies
 - Share capital
 - Dividends
 - Debentures
- » Branches
- » Groups

8 **Accounting treatment of various items**

- » Accounting concepts and policies – understanding accounting standards
- » Accounting for stocks, work in progress, fixed assets, current assets and liabilities
- » Accounting for leases and hire-purchase contracts
- » Accounting for pensions
- » Directors' current accounts

PAPER 4 – LAW FOR TAX PRACTITIONERS

Learning objectives

The purpose of the Law for Tax Practitioners course is to equip the tax adviser with the necessary foundation in law with particular emphasis on the tax perspective, including:

- » An overview of the Irish legal system including the legislative cycle
- » Relevant aspects of company law, contract law, partnership and agency law, and landlord and tenant law
- » Tax aspects of legal documentation

Learning outcomes

Having successfully passed the Law for Tax Practitioners examination, students will be able to:

- » Describe the basics of the Irish legal system
- » Describe clearly the European framework
- » Demonstrate a clear understanding of the basic principles of law of contract
- » Explain the structure and content of company law, particularly areas which have a tax impact such as Memorandum and Articles of Association, company reorganisations and instruments, and the broader regulatory structure pertaining to companies
- » Demonstrate an understanding of the legal and tax issues pertaining to such areas as land law, partnership law
- » Demonstrate a knowledge of selected legal documentation and a basic ability to interpret legislation

The following matters will be examinable:

1

Introduction to the Irish legal system

- » The role of the Constitution, legislature and judiciary
- » The court system
- » The legislative cycle, including the procedure for enacting the Finance Act
- » Case law and judicial precedence

2

Introduction to European law

- » The EC Treaty
- » The role of the European Court of Justice and the Advocate-General
- » The meaning of State aid
- » Introduction to EU tax directives

3

Land law

- » Leasehold and freehold interests
- » Leases of land
- » Typical covenants in leases (including repairs and rent reviews)

- 4 **Company law**
- 4.1 **Incorporating a company**
- 4.2 **Directors**
- 4.3 **Shares and share capital, reserves and distributions**
- 4.4 **Memorandum and Articles of Association**
- 4.5 **Maintenance of accounts**
- 4.6 **Company borrowing**
- » Debentures
 - » Floating charges
 - » Registration of charges
- 4.7 **Protection of company assets**
- » Section 31 Companies Acts 1963 - 2006
 - » Section 60 Companies Acts 1963 - 2006
- 5 **Partnership law**
- » Definition and formation
 - » Relationships of partners to outsiders
 - » Relationship between partners
 - » Dissolution
 - » Limited liability partnerships
- 6 **Contract law**
- » Nature and formation of a contract
 - » Vitiating factors
 - » Invalid contracts
 - » Remedies for breach of contract
 - » Completion of contract
 - » Assignment and variation
 - » Performance and termination
- 7 **Sale and purchase of a business**
- » Sale of assets or shares
 - » Pre-sale issues
 - » Due diligence – including tax due diligence
 - » Agreements – share purchase or asset purchase
 - » Warranties, indemnities and covenants
- 8 **Introduction to trusts**
- 9 **Introduction to probate**

SYLLABUS FOR THE AITI PART 2 EXAMINATION

Paper 1: Personal Tax Practice 1

Paper 2: Corporate Tax Practice 1

Paper 3: Indirect Tax Practice 1

Paper 4: Capital Acquisitions Tax

Format of examination

There will be six questions on each three-hour paper. Candidates will be required to answer five questions.

Candidates will be expected to:

- » Have a thorough knowledge of all material covered on the Part 1 syllabus*
- » Have a detailed knowledge of the relevant legislation and its application in practice
- » Study relevant extracts from the reading list, focusing particularly on legislation
- » Answer narrative and computational questions demonstrating an understanding of the practical aspects of the subject being examined, as well as an understanding of the relevant law, appropriate case law and administrative procedures
- » Answer questions which may include writing a letter or report setting out advice in non-technical language
- » Be familiar with the principles decided in leading Irish and UK tax cases identified and understand the impact of the court decisions
- » Deal with the overlapping of taxes, as a question asked on the Corporate Tax Practice 1 paper may have some income tax content

Examination candidates in 2009 will not be expected to deal with legislation enacted or cases reported subsequent to 1 October 2008.

**** Students who availed of exemptions from Part 1 must ensure that they review the Part 1 syllabus. Students must ensure that they are familiar with any Finance Act changes that may have come into force since they sat the equivalent examination.***

Students should revise any areas which they are unfamiliar with. Part 1 manuals are provided on Student TaxFind for this purpose.

PAPER 1 – PERSONAL TAX PRACTICE 1

Learning objectives

The purpose of the Personal Tax Practice 1 course is to enable students to:

- » Build on their knowledge of the Part 1 syllabus
- » Navigate the structure of the Taxes Consolidation Act 1997
- » Interpret the relevant legislation
- » Prepare income tax computations dealing with all applicable income tax rates and reliefs, apart from those specifically introduced at Part 3
- » Provide income tax, capital gains tax and stamp duty advice on topics covered
- » Understand and apply relevant case law (as defined)
- » Advise a taxpayer regarding interpretation of legislation or applying theoretical knowledge to a set of facts

Learning outcomes

Having successfully passed the Personal Tax Practice 1 examination, students will be able to:

- » Calculate detailed income tax, capital gains tax and stamp duty dealing with all relevant reliefs and rates as they pertain to the individual
- » Interpret relevant legislation and apply it to practical situations
- » Apply knowledge of relevant case law to the interpretation of tax law
- » Draft letters of advice to clients/other parties which applies theoretical knowledge to practical situations
- » Write reports which interpret legislation and relevant case law on income tax, capital gains tax and stamp duty

Any computational questions that might arise on the paper will be in respect of the 2008 year of assessment.

Stamp duty aspects will comprise no more than 15% of the examination.

The following matters will be examinable:

INCOME TAX

1

Schedule D, Case I/II

- » Trade or profession
- » Basis of assessment
 - Commencement/cessation
 - Change in accounting date
 - Short-lived businesses
 - Anti-avoidance measures
- » Income from dealing in or developing residential land
- » Computation of Case I/II profits and losses (including case law)

- 2 **Taxation of farmers**
- 3 **Taxation of investment income**
Schedule D, Case III
- » All aspects including credits for foreign tax on foreign income and foreign trades, and relief for double taxation and Government savings schemes.
- Schedule D, Case IV**
- » Income assessable
 - » Post-cessation receipts
- Schedule F**
- » Dividends
 - » Shares in lieu of dividends/scrip dividends
 - » Dividend withholding tax
- 4 **Schedule D, Case V**
- » All aspects of tax legislation, case law and practice relating to Case V and Case V capital allowances, including expenditure on rented residential accommodation, rent-a-room relief, lease premiums, rents to non-residents and rental losses
 - » Interest relief on private residential property
- 5 **Losses – Case I/II**
- » Current-year loss relief
 - » Losses on commencement of trade or profession
 - » Losses on cessation
 - » Terminal loss relief
 - » Losses in foreign trades
- 6 **Charges**
- » Interest/annual payments
 - » Bridging loan interest
 - » Patent royalties
- 7 **Capital allowances and property tax-based incentives**
- » All aspects of tax legislation, case law and practice regarding capital allowances relating to:
 - Plant and machinery
 - Industrial buildings
 - Motor vehicles
 - Deferring balancing charges (Section 290 TCA 1997)
 - Anti-avoidance provisions (Section 289, Section 296 and Section 312 TCA 1997)
 - Lessors
 - Restriction on use of capital allowances in respect of property
 - 1998 Urban and Rural Renewal Schemes
 - Private hospitals
 - Qualifying mental health centres

- Convalescent homes
- Childcare facilities
- FA 2006 restriction of relief

8 **BES/Film investments/Seed capital**

9 **Taxation of partnerships**

- » Computation of profits/losses
- » Charges
- » Capital allowances
- » Limited partnerships

10 **Schedule E – all aspects and relevant case law thereon including:**

- » Section 112 TCA 1997
- » Basis of assessment
- » PAYE regulations
- » Staff suggestion schemes
- » Meaning of “office” and relevant case law thereon
- » Contract of service and contract for services
- » What constitutes emoluments
- » Benefits-in-kind of all types including:
 - Obligation for employers to apply PAYE / PRSI on benefits
 - Treatment of notional loans relating to shares
- » Lump-sum payments e.g. inducement payments
- » Employment expenses
- » Share schemes
 - Approved profit-sharing schemes
 - Share options
 - SAYE
 - Employee share purchase
- » Termination payments – all aspects
- » Tax treatment of rights given to employees to acquire shares or other assets
- » Relief for agreed pay restructuring
- » Relief for the long-term unemployed
- » PAYE audits
- » Taxation of married couples

11 **Detailed concepts of residence, domicile and ordinary residence and the implications thereof**

- » Residence/domicile/ordinary residence including relevant case law
- » Split-year residence relief
- » Remittances – including FA 2006 changes
- » Relief for cross-border workers
- » Double tax treaties

- 12 **Withholding taxes on certain payments in relation to professional services and payments to sub-contractors**
- » Operation of tax
 - » Credit for tax deducted
 - » Administration
- 13 **Exemptions**
- » Charities
 - » Patents – including FA 2006 changes
 - » Woodlands
 - » Artists
 - » Stallion services – including FA 2006 and FA 2007 changes
 - » Lotteries
 - » Specified reliefs – introduction to FA 2006 and FA 2007 changes
- 14 **Administration**
- » Electronic filing of returns – Revenue Online Service
 - » Error or mistake
 - » Expression of doubt
 - » Penalties
 - » Returns and surcharge
 - » Tax clearance procedures
- CAPITAL GAINS TAX & STAMP DUTY FOR INDIVIDUALS**
- 15 **Losses**
- » Loss by individual who is not resident or ordinarily resident
 - » Loss and capital allowances
 - » Negligible value claim
- 16 **Exemptions and reliefs**
- » Life assurance and deferred annuities
 - » Charities
- 17 **Special reliefs**
- » Principal private residence with development land
 - » Disposal of business or farm on retirement
 - » Disposal within the family of business or farm
 - » Replacement of business and other assets pre-4 December 2002
 - » Compulsory purchase order relief
 - » Compensation and insurance money
 - » Disposals to and from trading stock
- 18 **Stamp duty issues including:**
- » Stamp duty on mortgages

- » Stamp duty on gifts
- » Transfers between blood relatives/consanguinity relief
- » Sales of certain residential property
- » Transfer of a site to a child

19 **Anti-avoidance**

- » Connected persons
- » Assets disposed of in a series of transactions

20 **Wasting assets**

- » Wasting assets and restriction of allowable expenditure
- » Wasting assets qualifying for capital allowances

21 **Development land**

22 **Leases**

- » Restriction of allowable expenditure
- » Premiums
- » Payment during currency of lease treated as a premium
- » Sub-leases out of short leases
- » Disallowance of premium treated as rent under a superior lease
- » Duration of leases
- » Stamp duty issues

READING LIST

Designated case law

A list of examinable cases, included in the PTP1 manual and available to download from the ITI website, forms an integral part of the Part 2 Personal Tax Practice 1 course.

The latest published editions of the following:

Direct Tax Acts (Irish Taxation Institute)

Stamp Acts – Goodman (ed.) (Irish Taxation Institute)

Included in Student TaxFind:

Income Tax – Bolster (ed.), McAteer, Reddin & Deegan (Irish Taxation Institute)

The Taxation of Capital Gains – McClean (ed.), Appleby & O'Hanlon (Irish Taxation Institute)

The Law and Practice of Irish Stamp Duty – Devlin (ed.), Power & Scully (Irish Taxation Institute)

Capital Allowances and Property Incentives – Purcell (ed.), Bradley & Walsh (Irish Taxation Institute)

PRSI and Levy Contributions – Bradley (Irish Taxation Institute)

Irish Tax Review

Tax Briefings

PAPER 2 – CORPORATE TAX PRACTICE 1

Learning objectives

The purpose of the Corporate Tax Practice 1 course is to enable students to:

- » Build on their knowledge of the Part 1 syllabus
- » Navigate the structure of the Taxes Consolidation Act 1997
- » Interpret the relevant legislation
- » Prepare corporation tax computations dealing with all applicable corporate tax rates and reliefs, apart from those specifically introduced at Part 3
- » Calculate chargeable gains for companies, apart from matters specifically introduced at Part 3
- » Provide stamp duty advice on topics covered
- » Apply relevant case law (as defined)
- » Advise a company regarding interpretation of legislation or applying theoretical knowledge to a set of facts
- » Recognise the interaction of financial reporting standards and accounting conventions with tax law and practice

Learning outcomes

Having successfully passed the Corporate Tax Practice 1 examination, students will be able to:

- » Calculate corporation tax and chargeable gains for all categories of companies dealing with all relevant reliefs and rates
- » Interpret key legislation and apply it to practical situations
- » Interpret financial statements at an advanced level and distinguish between the accounting treatment and the taxation treatment of relevant items
- » Provide for taxation in financial statements
- » Apply relevant case law to the interpretation of tax law
- » Draft letters of advice to clients, displaying an ability to apply theoretical knowledge to practical situations
- » Recognise when a stamp duty liability arises and all relevant reliefs and rates
- » Apply rates of duty and recognise when *ad valorem* rates as opposed to fixed rates apply

Computational questions that might arise on this paper will be in respect of accounting periods beginning on/after 1 January 2008.

If a question requires reference to a period prior to 2008 (e.g. in the case of terminal loss relief), students should assume that the rates applicable in prior periods are the same as in 2008.

Stamp duty will comprise no more than 15% of the examination.

All notes in the manual relate to companies using Irish GAAP, apart from the specific IFRS notes in Chapter 3.

The following matters will be examinable:

CORPORATION TAX

1

Overview of scope of charge to corporation tax for companies

- » Territorial scope of corporation tax
- » Accounting periods
- » Corporation tax calculation and rates of corporation tax

2

Tax accounting and reporting in financial statements

- » Accounting for the current corporation tax charge in the profit and loss account
- » Accounting for the current corporation tax provision on the balance sheet
- » Accounting for deferred tax in the profit and loss account and balance sheet
- » Accounting standards relevant to the reporting of current tax and deferred tax
- » Reconciling the expected corporation tax charge with the actual corporation tax charge
- » Introduction of International Financial Reporting Standards and their interaction with tax

3

Schedule D, Case I/II

- » Computation of Schedule D Case I/II profits and losses, with particular emphasis on case law
- » Post-cessation receipts
- » Foreign trades
- » Relief for donations
- » Accounting standards – as covered in manual only
- » Chargeable gains/losses

Note: The following items will NOT be examinable:

- » The treatment of foreign exchange gains and losses
- » Relief for investment in corporate trades

4

Treatment of losses and their utilisation

- » Offset of losses under Section 396(2), Section 396A and Section 396B TCA 1997
- » Losses in a leasing trade (Section 403 – including FA 2006 changes)
- » Terminal loss relief
- » Relief for pre-trading expenses
- » Trade charges to create/augment a loss

Note: The following items will NOT be examinable:

- » Treatment of trading losses generated by a company whose functional currency is not Euro
- » Section 400/Section 401 TCA 1997
- » The restrictions on the use of trading losses by a company that qualifies for manufacturing relief

5

Capital allowances

- » All aspects of tax legislation, case law and practice relating to capital allowances, including the material covered at Part 1 and the following:
 - Plant and machinery
 - Deferring balancing charges (Section 290 TCA 1997)

- Anti-avoidance provisions (Section 289, Section 296 and Section 312 TCA 1997)
- Leasing
- Capital allowances for computer software
- Industrial buildings
- Farming capital allowances

6 **Schedule D, Case V**

- » All aspects of tax legislation, case law and practice relating to Case V and Case V capital allowances, including expenditure on rented residential accommodation as it applies to companies
- » Case V losses

7 **Investment companies and management expenses**

- » Definition of investment company, including relevant case law
- » Relief for management expenses

8 **Charges on income**

- » Relief for charges on income
 - Patent royalties
 - Interest as a charge

9 **Deduction of income tax**

- » Rent paid to non-residents
- » Interest/annual payments
- » Patent royalties
- » Deposit interest retention tax

10 **Close companies**

- » Meaning of “close company”, “participator”, “associate”, “director” and “control”
- » Disadvantages of close company status
- » Benefits to participators and associates
- » Interest paid to directors and directors’ associates
- » Loans to participators
- » Surcharge on undistributed investment and estate income
- » Surcharge on service companies

11 **Withholding taxes on certain payments in relation to professional services and payments to sub-contractors**

- » Operation of tax
- » Credit for tax deducted
- » Administration

12 **Distributions and dividend withholding tax (DWT)**

- » Definition of distribution (Section 130 TCA 1997)
- » Dividend withholding tax

- 13 **Administration**
- » Self-assessment system
 - » Payment of preliminary tax
 - » Submission of tax return
 - » Surcharge on late returns
 - » Payment of balance of tax
 - » Interest and penalties
 - » Particulars required by a new company
 - » Electronic filing (ROS)
 - » Appeal procedure
 - » Error or mistake
 - » Tax clearance procedures
- CHARGEABLE GAINS FOR COMPANIES**
- 14 **Scope of charge to corporation tax on chargeable gains**
- » Treatment of losses
 - » Exemptions
- 15 **Special reliefs**
- » Replacement of business and other assets – to the extent that it is applicable to old assets
 - » Compulsory purchase order
 - » Compensation and insurance money
- 16 **Anti-avoidance**
- » Acquisitions and disposals between connected persons
 - » Assets disposed of to a connected person in a series of transactions
- 17 **Computation of capital gains tax**
- » Wasting assets and restriction of allowable expenditure
 - » Wasting assets qualifying for capital allowances
 - » Rules relating to the calculation of gains on disposals of development land
 - » Tax clearance certificates
- 18 **Leases**
- » Restriction of allowable expenditure
 - » Premiums
 - » Payment during currency of lease treated as a premium
 - » Sub-leases out of short leases
 - » Disallowance of premium treated as rent under a superior lease
 - » Duration of leases

STAMP DUTY FOR COMPANIES

19

Introduction to stamp duty

- » The charge to tax (including territoriality)
- » Accountable persons
- » Rates of tax
- » Administration
 - Time limit for payment of duty
 - Adjudication and assessments
 - Appeals
 - Interest and penalties

20

Heads of charge

- » Conveyance on sale

21

Contracts for sale

22

Gifts and other conveyances

- » Company distributions

23

Sub-sales and other exemptions and reliefs

24

Other heads of charge

- » Exchange and practices
- » Leases
- » Mortgage – head of charge

READING LIST

Designated case law

A list of examinable cases, included in the CTP1 manual and available to download from the ITI website, forms an integral part of the Part 2 Corporate Tax Practice 1 course.

The latest published editions of the following:

Direct Tax Acts (Irish Taxation Institute)

Stamp Acts – Goodman (ed.) (Irish Taxation Institute)

Included on Student TaxFind:

Corporation Tax – Ryan (ed.), Brennan, Moore & O'Sullivan (Irish Taxation Institute)

The Taxation of Capital Gains – Appleby, O'Hanlon & McClean (Irish Taxation Institute)

The Law and Practice of Irish Stamp Duty – Devlin (ed.), Power & Scully (Irish Taxation Institute)

Irish Tax Review

Tax Briefing

Statements of Revenue Practice

PAPER 3 – INDIRECT TAX PRACTICE 1

Learning objectives

The purpose of the Indirect Tax Practice 1 course is to introduce students to:

- » The practical and computational aspects of the VAT legislation
- » The administration of the VAT system
- » An understanding of the underlying VAT legislation in Ireland
- » Other indirect taxes such as customs and excise and vehicle registration tax

Learning outcomes

Having successfully passed the Indirect Tax Practice 1 examination, students will be able to:

- » Demonstrate a clear understanding of VAT legislation
- » Demonstrate a clear ability to provide advice to clients/other parties on a wide range of practical situations
- » Highlight key issues relating to customs and excise and vehicle registration tax

Candidates will be expected to be familiar with the key provisions of the Value-Added Tax Acts 1972-2008, as amended, as well as the Value-Added Tax Regulations 2006.

Candidates will also be expected to be aware of the contents of the explanatory booklets issued by the Revenue Commissioners.

The following matters will be examinable:

VALUE-ADDED TAX

- | | |
|-------|--|
| 1 | Introduction to VAT |
| 2 | The charge to VAT, meaning of business and taxable persons |
| 3 & 4 | The meaning of “supply” <ul style="list-style-type: none"> » The supply of goods » The supply of services » The place of supply » Transfer of business » Self-supplies » Undisclosed agents » Hire-purchase/credit sales |
| 5 | Cross-border supply of goods and services <ul style="list-style-type: none"> » Intra-Community transport of goods » Electronic services » Section 13B authorisations » 8th and 13th Directive reclaims » Services received from abroad » VAT 60A procedures |

- » Intrastat
 - » Triangulation
- 6 **VAT on property transactions (post-1 July 2008)**
- » Supplies for residential purposes
 - » Supplies of commercial buildings
 - » Supplies of “old” buildings/option to tax
 - » Supplies of building land
 - » Leases/option to tax
 - » Capital Goods Scheme
 - » Transitional measures (basic level)
- 7 **VAT on property transactions (pre-1 July 2008)**
- » Properties subject to VAT
 - » Long leases/short leases
 - » Waiver of exemption
 - » Economic Value Test
 - » Section 4A VATA 1972-2008
 - » Assignments/surrenders
- 8 **VAT rates, Revenue determinations, impact of changes of rate**
- » Rates
 - » Goods made up
 - » Section 13A VATA 1972-2008
 - » Processing of food and drink
 - » Two-thirds rule
 - » Canteens
- 9 **Deductible VAT**
- » Deductible and non-deductible VAT (Section 12 VATA 1972-2008)
 - » Partial exemption methods
 - » Unjust enrichment
 - » Interest on repayment of VAT
- 10 **Amount chargeable to VAT, accounting for VAT, schemes for retailers and market value rules**
- » Amount on which VAT is chargeable
 - » Intra-Community acquisitions
 - » Non-monetary consideration
 - » Market value rules
 - » Bad debts
 - » Discounts
 - » Gift vouchers
 - » Methods of accounting
 - » Retailer schemes

- 11 **Exemptions, elections to register, VAT for farmers**
- » Exempt activities
 - » Election to register
 - » Refunds to unregistered farmers
 - » Flat-rate farmers
 - » Fishermen
 - » Local authorities
- 12 **VAT procedures including completion of VAT returns, estimates and appeals**
- » Duty to keep records
 - » Inspection and removal of records
 - » Tax due and payable
 - » Penalties
 - » Fraudulent returns
 - » Revenue audits/Revenue powers
 - » Form VAT 3
 - » VIES
 - » Group registration
 - » Legislative provisions covering the completion of VAT invoices, credit notes and debit notes

OTHER INDIRECT TAXES

- 13 **The national excises including vehicle registration tax**
- 14 **The harmonised excises**
- 15 **Customs duties**

READING LIST

Designated case law

A list of examinable cases, included in the ITP1 manual and available to download from the ITI website, forms an integral part of the Part 2 Indirect Tax Practice 1 course.

The latest published edition of the following:

Law of Value-Added Tax – Cassidy & Somers (eds.) (Irish Taxation Institute)

Revenue Commissioners' guide on:

- » VAT and property

Included on Student TaxFind:

Value-Added Tax – Brodie & Dillon (Irish Taxation Institute)

VAT on Property – Gannon & McCullagh (Irish Taxation Institute)

Guide to Value-Added Tax – Revenue Commissioners

PAPER 4 – CAPITAL ACQUISITIONS TAX

Learning objectives

The purpose of the Capital Acquisitions Tax course is to introduce students to:

- » The provision of CAT as it affects individuals and trusts
- » The interaction with other taxes such as capital gains tax
- » Practical aspects of CAT that tax practitioners may encounter

Learning outcomes

Having successfully passed the Capital Acquisitions Tax examination, students will be able to:

- » Calculate CAT for all categories of taxpayer
- » Interpret key legislation and apply this to practical situations, including the interaction with capital gains tax
- » Draft advice to clients/other parties, applying theoretical knowledge to practical situations
- » Advise on basic estate planning
- » Demonstrate a clear understanding of the practical application of the legislation to a particular set of circumstances
- » Clearly understand and apply the reliefs available

In relation to the computation of tax, questions will not be set in respect of gifts and inheritances taken before 21 February 2003. Where computations include gifts and inheritances taken before this date, the appropriate taxable values will be provided in the examination.

The following matters will be examinable:

Note: *Case law will NOT be examinable in this course.*

1 **Glossary of terms**

2 **Charge to CAT and territoriality rules**

3 **Calculation of tax on benefits**

- » Taxable value
- » Aggregation
- » Same-day benefits
- » Benefit of freedom from tax

4 **Valuation of property for CAT purposes, including:**

- » Market value rules
- » Valuation of shares in private companies
- » Slice principle
- » Rights not charged on properties – annuities
- » Limited interests
- » Rights of reservation to disponent

- 5 **Administration and payment of tax**
- » Accountable persons
 - » Valuation date – gifts/inheritances
 - » Self-assessment provisions
 - Surcharge
 - HMRC affidavits
 - » Payment methods including instalments
 - » Interest and penalty provisions
 - » Appeals
 - » Policies of assurance
 - » Section 41 CATCA 2003
 - » Discretionary trust tax
 - » Insurance policies
- 6 **Exemptions, including:**
- » Small gifts
 - » Certain charities
 - » Objects of national interest
 - » Retirement and related payments
 - » Certain securities
 - » Certain receipts
 - » Dispositions made by donee/successor
 - » “Incapacity” expenses
 - » Spouse exemption
 - » Certain inheritances taken by parent
 - » Dwelling house exemption
- 7 **Maximising use of reliefs, including:**
- » Agricultural property relief
 - » Favourite nephew/niece relief
 - » Surviving spouse relief
 - » Business property relief
- 8 **Interaction of CGT with CAT**
- » Arising on same event
 - » Retirement relief
- 9 **Powers of revocation and free use of property**
- » Section 39 CATCA 2003
 - » Section 40 CATCA 2003
 - » Combined Sections 39 and 40 CATCA 2003
- 10 **Jointly owned property provisions**
- » Tenancy in common or joint tenancy
 - » Calculation of CAT where joint tenancy is found to exist

- 11 **Contingencies (Section 29 CATCA 2003)**
- » Contingency ignored
 - » Contingency arises
- 12 **Disclaimers**
- » Rules
 - » Disclaimer not a disposition
 - » Pure disclaimer
 - » Disclaimer on intestacy
 - » CAT planning involving disclaimers
 - » Lapsing of legacies
- 13 **Gift splitting**
- » Connected dispositions (Section 8 CATCA 2003)
- 14 **Trusts and types of trusts**
- » Definition of trusts
 - » Duties of trustees
- 15 **Powers of appointment**
- » General and special
- 16 **Express trusts: dealing with the respective interests**
- 17 **Discretionary trusts**
- » 6% discretionary trust tax
 - » 1% discretionary trust tax
 - » Miscellaneous
- 18 **Dispositions enlarging value of property**
- » Section 38 CATCA 2003 – anti-avoidance
- 19 **Provisions affecting companies**
- » Section 43 CATCA 2003
 - » Section 83(3) CATCA 2003
- 20 **Double taxation relief**

READING LIST

The latest published edition of:

Law of Capital Acquisitions Tax – Fitzpatrick (ed.) (Irish Taxation Institute)

Included on Student TaxFind:

Capital Acquisitions Tax – Condon (Irish Taxation Institute)

Irish Tax Review

Tax Briefing

Statements of Revenue Practice

Supplementary reading:

Capital Acquisitions Tax – Bohan (LexisNexis)

7.3

SYLLABUS FOR THE AITI PART 3 EXAMINATION

Paper 1: Personal Tax Practice 2

Paper 2: Corporate Tax Practice 2

Paper 3: Indirect Tax Practice 2

Paper 4: Taxation Management & Ethics

7.3.1

Format of examination

There will be six questions on Papers 1, 2 and 3. Candidates will be required to answer five questions on each of these 3.5-hour papers.

On Paper 4, there will be three questions. Candidates will be required to answer all questions.

7.3.2

Candidates will be expected to:

- » Have a thorough knowledge of all materials examined in Parts 1 and 2 of the AITI examinations
- » Have a comprehensive understanding of the various taxes
- » Study in detail all relevant tax legislation, including recent amendments
- » Answer questions which may require interpretation of specific sections of legislation and application of this knowledge to a set of circumstances (case studies)
- » Answer questions, communicating a clear understanding of relevant law and practice
- » Deal with the interaction of taxes which might be examined on all papers. For example, in Corporate Tax Practice 2, students will be expected to be able to comment on the stamp duty implications of a share-for-share reorganisation, as well as the capital gains tax/corporation tax implications
- » Draw information from various sources by research and apply to a particular set of circumstances.
- » Demonstrate a clear ability to research and apply knowledge of legislation, case law interpretation, Revenue precedence and practice to a particular set of circumstances

Examination candidates will not be expected to deal with legislation enacted or cases reported subsequent to 1 October 2008.

Students must ensure that they are familiar with all material covered at Part 1 and Part 2, including any Finance Act amendments.

Students should revise any areas which they are unfamiliar with. Part 1 and Part 2 manuals are provided on Student TaxFind for this purpose.

PAPER 1 – PERSONAL TAX PRACTICE 2

Learning objectives

The purpose of the Personal Tax Practice 2 course is to:

- » Enable students to build on their knowledge of income tax, capital gains tax and stamp duty obtained at Parts 1 and 2
- » Ensure students have an advanced knowledge of the relevant provisions of the Taxes Consolidation Act 1997
- » Ensure students have knowledge of specific anti-avoidance legislation
- » Enable students to interpret legislation at an advanced level and apply theoretical knowledge to factual situations
- » Enable students to interpret case law and apply knowledge of the established principles to factual scenarios
- » Enable students to provide narrative advice that is coherent and displays commercial awareness

Learning outcomes

Having passed the Personal Tax Practice 2 examination, students will be able to:

- » Interpret income tax and capital gains tax legislation and case law, and apply this theoretical knowledge to a variety of scenarios involving personal tax clients
- » Draft reports in a coherent and structured manner, demonstrating commercial awareness
- » Address planning matters such as effective pension planning, marital separation issues, shareholder issues and residence factors
- » Appreciate the interaction of income tax and capital gains tax with other relevant taxes
- » Describe the principles and mechanics of double tax relief
- » Advise clients on issues relating to and planning for changes of residence and domicile
- » Advise on effective income tax and capital gains tax planning to maximise utilisation of available reliefs and to minimise exposure to income tax and capital gains tax, with due awareness of relevant anti-avoidance provisions

Computational questions that may arise on this paper will be in respect of tax years/accounting periods beginning on/after 1 January 2008.

The following matters will be examinable:

1

Scope of charge to income tax

- » Effect of residence, ordinary residence and domicile on income tax liability
- » Planning based on the effects of the above
- » Remittances and related anti-avoidance legislation (Section 72) including FA 2006 changes
- » Split-year residence relief
- » Residence and married couples
- » Transfer of assets abroad by individuals resident or ordinarily resident in Ireland (Sections 806-810 TCA 1997)

- 2 **Double taxation relief – income tax**
- » Principles of double taxation relief
 - » Mechanics of double taxation relief as it applies to individuals
 - » OECD Model Treaty as it affects individuals
 - » Ireland - UK Double Tax Agreement
 - » Ireland - US Double Tax Agreement
- 3 **Taxation of property**
- » In addition to topics covered in this area at Part 1 and Part 2, students at Part 3 are required to have a thorough understanding of the following:
 - Trading income v capital – concepts
 - Income from dealing in or developing residential land and related anti-avoidance legislation
 - Offshore structures/funds structures
- 4 **Schedule E**
- » Building on knowledge acquired at Part 1 and Part 2, students at Part 3 are required to have a thorough understanding of the following:
 - Scope of charge to tax under Schedule E
 - Meaning of “office” and relevant case law thereon
 - Distinction between “contract of service” and “contract for services” and relevant case law thereon
 - What constitutes a foreign employment
 - Relevant case law regarding what constitutes emoluments
 - Benefits-in-kind
 - Restrictive covenants (Section 127 TCA 1997)
 - Relevant case law regarding payments made in connection with the commencement or termination of employment
 - Deductible expenses for Schedule E and relevant case law thereon
 - Application of detailed provisions of employee share schemes
- 5 **Taxation of married couples & separated/divorced spouses**
- » Students are expected to have a thorough knowledge and an ability to advise on effective income-tax planning based on their knowledge of the following:
 - Methods of assessment for married couples
 - Year of marriage
 - Year of death
 - » Separated spouses
 - Year of separation
 - Maintenance payments
 - Transfer of assets
 - » Domicile & Recognition of Foreign Divorces Act 1986
 - » Family Law (Divorce) Act 1996
- 6 **Wealth management**
- » Relief for retirement benefit schemes including:
 - Occupational pension schemes
 - Retirement Annuity Contracts

- Approved Minimum Retirement Funds
- Approved Retirement Funds
- Personal Retirement Savings Accounts
- Small self-administered pension funds
- Pension planning for individuals
- » Property incentives including relief for:
 - Nursing homes
 - Private hospitals
 - Childcare facilities
 - Convalescent homes
 - FA 2006 and FA 2007 restriction of relief
- » Other tax reliefs including:
 - Business Expansion Scheme
 - Seed Capital Relief
 - Film
 - Interest (Sections 248 and 250)
- » Gross roll-up investments

7 **General anti-avoidance provisions**

- » At Part 3, students are expected to have an understanding of developments in anti-avoidance provisions and Revenue's approach. General anti-avoidance provisions are examinable at CTP2. For details, see Chapter 10 of the CTP2 syllabus (page 64).

8 **Taxation of estates & trusts**

Estates – income tax and capital gains tax

- » Tax treatment on death
- » Administration of estates
- » Personal representatives of deceased persons

Trusts

- » Definition of “trust” and “settlement”
- » Uses of trusts
- » Types of trusts
- » Income tax and capital gains tax implications of trusts

9 **Capital gains tax – advanced topics**

- » Building on topics covered at Part 1 and Part 2, students are required at Part 3 to develop a more advanced knowledge of the following, including applicable case law, where relevant:
 - Scope of charge to capital gains tax
 - Territoriality issues
 - Non-resident persons
 - Location of assets
 - Disposal of assets
 - What constitutes an asset
 - What a disposal is
 - Consideration
 - Deferred
 - Contingent/unascertainable

- Earn-outs
- Arm's length rules
- Application of open market value (Section 547 TCA 1997)
- Debts
- Options
- Development land
- Double taxation relief
- Broad outline of relief
- Ireland - UK Double Tax Agreement

10 **Capital gains tax – exemptions & reliefs**

- » Retirement relief
- » Transfer of a business to a company
- » Principal Private Residence Relief

11 **Anti-avoidance legislation – capital gains tax**

- » Transactions between connected persons
- » Share disposals within four weeks of acquisition (Section 581 TCA 1997)

READING LIST

Designated case law

A list of examinable cases, included in the PTP2 manual and available to download from the ITI website, forms an integral part of the Part 3 Personal Tax Practice 2 course.

The latest published editions of the following:

Direct Tax Acts (Irish Taxation Institute)

Income Tax – Bolster (ed.), McAteer, Reddin & Deegan (Irish Taxation Institute)

The Taxation of Capital Gains – McCleane (ed.), Appleby & O'Hanlon (Irish Taxation Institute)

The Law and Practice of Irish Stamp Duty – Devlin (ed.), Power & Scully (Irish Taxation Institute)

Included on Student TaxFind:

Pensions: Revenue Law and Practice – McLoughlin (ed.), Dolan, Reynolds & Murray (Irish Taxation Institute)

Tax Implications of Marital Breakdown – Murtagh & Walpole (Irish Taxation Institute)

Double Taxation Agreements – Haccius & O'Brien (Irish Taxation Institute)

Capital Allowances and Property Incentives – Purcell (ed.), Bradley & Walsh (Irish Taxation Institute)

Taxation of Property Transactions – Gaffney (Irish Taxation Institute)

Irish Tax Review

Tax Briefing

Statements of Revenue Practice

Supplementary reading:

Judge: Irish Income Tax – Ward (LexisNexis)

Tax Acts Commentary – Brennan & Howley (LexisNexis)

PAPER 2 – CORPORATE TAX PRACTICE 2

Learning objectives

The purpose of the Corporate Tax Practice 2 course is to:

- » Enable students to build on their knowledge of corporate tax, capital gains tax for companies and stamp duty obtained at Parts 1 and 2
- » Ensure students have an advanced knowledge of the relevant provisions of the Taxes Consolidation Act 1997
- » Enable students to interpret legislation at an advanced level and apply theoretical knowledge to factual situations
- » Enable students to interpret case law and apply knowledge of the established principles to factual scenarios
- » Enable students to provide narrative advice that is coherent and displays commercial awareness
- » Enable students to have knowledge of general anti-avoidance legislation and apply this knowledge to factual situations

Learning outcomes

Having passed the Corporate Tax Practice 2 examination, students will be able to:

- » Interpret corporate tax legislation, and apply theoretical knowledge to a variety of scenarios involving corporate clients
- » Draft reports in a coherent and structured manner, demonstrating commercial awareness
- » Address planning matters such as corporate structuring, corporate issues, and inward and outward investment issues
- » Demonstrate an awareness of the interaction of corporation tax with stamp duty and other relevant taxes
- » Advise on effective corporation tax planning to maximise utilisation of available reliefs and to minimise exposure to corporation tax, with due awareness of relevant anti-avoidance provisions
- » Advise on stamp duty and how to maximise utilisation of reliefs
- » Advise clients on international tax considerations such as permanent establishment issues, double tax relief issues, and planning for inward and outward investment
- » Provide tax advice for groups dealing with provisions for corporation tax and capital gains purposes
- » Provide tax advice on anti-avoidance legislation

Computational questions that may arise on this paper will be in respect of accounting periods beginning on/after 1 January 2008. In the event that a question requires reference to a period prior to 2008 (e.g. in the case of terminal loss relief), students may assume that the rates applicable in prior periods are the same as in 2008.

Stamp duty aspects will comprise no more than 15% of the examination paper.

The following matters will be examinable:

CORPORATION TAX

Trading income versus passive income

- » Determining of charging schedule, including case law/badges of trade

- » Income chargeable at 12.5% versus income at 25% including:
 - The licensing of intellectual property through Ireland
 - Levels of employment / establishment and activity required to be regarded as trading

2

Taxation of property

- » Trading v capital
- » Planning for property transactions
- » Dealing in developing land – CT implications

3

Research and development

4

Losses and charges

- » Trading losses – Schedule D, Cases I and II
- » Excess trade charges
- » Losses on foreign trades
- » Terminal loss
- » Losses arising under Case IV and Case V
- » Losses
 - Surplus management expenses
 - Disallowance of certain losses
 - Restriction on loss relief
- » Charges – including interest
 - Meaning of charges
 - Interest as a charge (Section 247 TCA 1997)
 - Relief for charges
- » Abolition of withholding tax on certain interest and royalties paid between associated companies within the EU

5

Group relief

- » Groups/consortia – payments
 - Obligation to deduct tax
 - Meaning of “group”
- » Group/consortium relief for losses
 - Qualifying groups/consortia
 - Surrender of losses
 - Corresponding accounting periods
 - Companies joining or leaving a group
 - Restriction of group relief
 - EU losses

6

Distributions and dividend withholding tax

- » Meaning of “distribution”
- » Purchase by a company of its own shares
- » Dividend withholding tax

- 7 **Interest and withholding tax**
- » Interest payments to foreign recipients
 - » Interest withholding tax
 - » Application of EU Interest & Royalties Directive
 - » Recharacterisation of interest as a distribution
 - » Dividend withholding tax on interest payments and relevant exemptions
- 8 **Royalties and withholding tax**
- » Tax treatment of royalty payments including patent royalties and application of withholding tax where relevant
- 9 **Double taxation and foreign exchange issues**
- » Principles of double taxation relief
 - » Mechanics of double taxation relief
 - » OECD Model Treaty as it affects companies
 - » The concept of permanent establishment
 - » Ireland - UK Double Tax Agreement
 - » Parent/Subsidiary Directive
 - » Onshore pooling
 - » Foreign exchange issues
 - » Issues for inward/outward investment
 - » Transfer pricing
 - » Controlled foreign companies
 - » Thin capitalisation
 - » Foreign withholding taxes
- 10 **Anti-avoidance provisions**
- » At Part 3 students are expected to have an understanding of developments in anti-avoidance provisions and Revenue's approach. In particular, students are required to have a thorough knowledge of the following:
 - Distinction between tax avoidance and tax evasion
 - Attitude of the Courts in Ireland and the UK towards tax avoidance, and a thorough knowledge of the related case law
 - General anti-avoidance provision (Section 811 & 811A TCA 1997)
 - Schemes to avoid liability to tax under Schedule F (Section 817 & 817A)
- 11 **Administration**
- » Other reporting requirements
 - » Appeals
 - » Interest and penalties
- CAPITAL GAINS TAX**
- 12 **Company capital gains**
- » Charge to tax on capital gains
 - » Charge to tax on development land gains
 - » Recovery of tax from shareholders/group companies

- » Appropriation to and from trading stock
- » Interest charged to capital
- » Winding up a company
- » Asset and dividend stripping
- » Anti-avoidance legislation
- » Company changing tax residence/exit charges

13 **Capital gains – companies and their shareholders**

- » Treatment of capital distributions
- » Methods of reorganisation or reduction of share capital
 - Shareholder implications
- » Company amalgamations by exchange of shares (Section 586 TCA 1997), including specific anti-avoidance legislation denying deferral on issue of loan stock, debentures or other similar securities
- » Company reconstructions and amalgamations (Section 587 TCA 1997)
- » Acquisition by a company of its own shares
- » Share transactions
- » Capital distributions
- » Sale of rights
- » Conversion of securities

14 **Capital gains tax groups**

- » Definition of a group
- » Intra-group transfers of assets
- » Non-resident groups
- » Disposal outside the group
- » Company ceasing to be a member of a group
- » EU capital gains group relief
- » Relief for certain branch profits and capital gains – participation exemption
- » Disposal of shares in certain subsidiary companies

STAMP DUTY

15 **Associated companies relief**

- » Section 79 SDCA 1999
- » Anti-avoidance

16 **Reorganisation and mergers relief**

- » Stamp duty relief

17 **Mere conveyances**

- » Company distribution
- » Distribution *in specie*

READING LIST

Designated case law

A list of examinable cases, included in the CTP2 manual and available to download from the ITI website, forms an integral part of the Part 3 Corporate Tax Practice 2 course.

The latest published editions of the following:

Direct Tax Acts (Irish Taxation Institute)

Stamp Acts – Goodman (ed.) (Irish Taxation Institute)

Corporation Tax – Ryan (ed.), Brennan, Moore & O’Sullivan (Irish Taxation Institute)

The Taxation of Capital Gains – McCleane (ed.), Appleby & O’Hanlon (Irish Taxation Institute)

The Law and Practice of Irish Stamp Duty – Devlin (ed.), Power & Scully (Irish Taxation Institute)

Included on Student TaxFind:

Capital Allowances and Property Incentives – Purcell (ed.), Bradley & Walsh (Irish Taxation Institute)

Double Taxation Agreements – Haccius & O’Brien (Irish Taxation Institute)

Taxation of Property Transactions – Gaffney (Irish Taxation Institute)

Irish Tax Review

Tax Briefing

Statements of Revenue Practice

Supplementary reading:

Tax Acts Commentary – Brennan & Howley (LexisNexis)

The Tax Book – Moore (Taxworld International)

The Taxation of Companies – Feeney (LexisNexis)

PAPER 3 – INDIRECT TAX PRACTICE 2

Learning objectives

The purpose of the Indirect Tax Practice 2 course is to provide students with:

- » An advanced knowledge of domestic VAT legislation
- » A strong awareness of European case law and EU directives
- » A detailed knowledge of the European and international dimensions of indirect taxes
- » An ability to interpret legislation at an advanced level and apply theoretical knowledge to factual situations
- » An ability to provide narrative advice that is coherent and displays a commercial awareness

Learning outcomes

Having successfully passed the Indirect Tax Practice 2 examination, students will be able to:

- » Interpret domestic and European VAT legislation
- » Apply domestic and European case law, and apply their theoretical knowledge to various practical situations
- » Draft reports in a coherent and structured manner, showing commercial awareness
- » Address VAT planning issues

The following matters will be examinable:

- 1 **Introduction**
 - » Scope & structure of course
 - » Research references

- 2 **Introduction to European dimension of VAT**
 - » Historical perspective
 - » Institutions and their functions
 - » European Court of Justice
 - » Legislative compatibility and derogation
 - » Directives/regulations/decisions
 - » Official complaints procedures
 - » DG XXI and VAT Committee
 - » Reports

- 3 **Taxable persons**
 - » Charge to VAT/scope of VAT
 - » Distinction between “taxable person” and “accountable person”
 - » Establishment
 - » Registration/de-registration
 - » Election and waiver
 - » Foreign traders
 - » Intra-EU

- » Assemble and install
- » VAT groups
- » Joint ventures and partnerships
- » Private individuals
- » Agents – disclosed and undisclosed

4

Supply

- » General rules
- » Specific rules
- » International/cross-border supplies
- » Triangulation
- » Continuous supplies
- » Use and enjoyment provisions
- » Establishment
- » Canteens
- » Vouchers and tokens
- » Principal and ancillary supplies

5

Exempt and non-taxable activity

- » Scope of VAT
- » Exempt activity
- » Non-taxable activity
- » Local authorities
- » First Schedule activities
- » Distortion of competition
- » Transfer of a business
- » Unregistered traders
- » Property, short-term lettings
- » Holding companies – passive v active
- » Shares

6

VAT recovery

- » General right of recovery
- » Non-deductible VAT
- » Apportionment
- » Special rights of recovery
- » Refund of VAT
- » Interest on repayments/refunds
- » Intending traders
- » Recovery on exempt activity
- » Special schemes

7

Consideration

- » General rule
- » Self-supplies
- » Vouchers

- » Canteens
- » Discounts
- » Bad debts
- » Market value
- » Open market price
- » Excise and VRT
- » Margin schemes

8 **Rates**

- » Development of rates
- » Current rates
- » Multiple supplies
- » Composite supplies
- » Powers to vary
- » Determinations
- » HP charges
- » Goods made up and processing
- » Imports

9 **Review**

- » Review above topics 2 – 8 inclusive

10 **VAT due and payable**

- » Time
- » Prepayments and deposits
- » Cash receipts
- » Fourth Schedule services received
- » Intra-EU acquisitions
- » New means of transport
- » Excisable products

11 **VAT on property transactions (post-1 July 2008)**

- » Supplies for residential purposes
- » Supplies of commercial buildings
- » Supplies of “old” buildings/option to tax
- » Connected persons
- » Supplies of building land
- » Leases/options to tax
- » Capital Goods Scheme

12 **VAT on property transactions (pre-1 July 2008)**

- » Properties subject to VAT
- » Long leases/short leases
- » Waiver of exemption
- » Economic Value Test

- » Section 4A VATA 1972-2008
 - » Assignments/surrenders
- 13 **VAT on property transactions (transitional provisions)**
- » Supplies of immovable goods (Section 4C VATA 1972-2008)
 - » Waiver of exemption/cancellation rules
 - » Connected persons
- 14 **Margin and special schemes**
- » Means of transport
 - » Auctioneers
 - » Agricultural machinery
 - » Use of schemes
 - » Taxable amounts
 - » Input restrictions
 - » Invoicing
 - » Cross-border issues
- 15 **Rights and obligations – administration focus rights**
- » Expression of doubt
 - » Determinations
 - » Power to make regulations
 - » Group registration
 - » VAT 13A and VAT 6oA
 - » Cash receipts
 - » Interest
 - » Obligations
 - » Registration
 - » Records
 - » VAT returns
 - » Invoicing
 - » Premises provider
- 16 **Revenue powers**
- » Publication
 - » Inspection and removal of records
 - » Power to arrest
 - » VAT estimates and VAT assessments
 - » Request for security
 - » Recovery of tax
 - » Penalties
 - » Forfeiture and seizure of goods
 - » Time limits
 - » VAT regulations
 - » Code of Practice for Revenue Auditors

17

Appeal procedures

- » Appeal Commissioners
- » Appeal procedure
- » That which can be appealed
- » Circuit Court
- » High Court
- » Supreme Court
- » European Court of Justice
- » Costs
- » Specific and general applicability
- » Case stated
- » Application of income tax law

18

Planning and anti-avoidance

- » Anti-avoidance measures
- » Interpretation Act 2005
- » Planning

READING LIST**Designated case law**

A list of examinable cases, included in the ITP2 manual and available to download from the ITI website, forms an integral part of the Part 3 Indirect Tax Practice 2 course.

The latest published editions of the following:

Law of Value-Added Tax – Cassidy & Somers (eds.) (Irish Taxation Institute)

Value-Added Tax – Brodie & Dillon (Irish Taxation Institute)

VAT on Property – Gannon & McCullagh (Irish Taxation Institute)

Revenue Commissioners' guides on:

- » VAT and property
- » Apportionment
- » VAT and financial services

Included on Student TaxFind:

Guide to Members: The 2002 Revenue Audit Code of Practice (Irish Taxation Institute)

Irish Tax Review

VAT Regulations 2006

PAPER 4 – TAXATION MANAGEMENT & ETHICS

Learning Objective

The objective of this paper is to examine students' ability to provide taxation advice in a clear, reasoned and ethical manner.

Revenue powers and Revenue audits will be dealt with comprehensively as part of this paper. Students will be expected to have an in-depth knowledge of these topics with the objective of being able to apply their knowledge to a real set of circumstances.

Each exam question will be presented in the form of a case study setting out a scenario where taxation advice is required. These case studies will be based, to the extent possible, on scenarios likely to be encountered by practising tax professionals.

Learning outcomes:

By the end of this course, students should be able to:

- » Analyse the case study and interpret the information provided
- » Deal with specific technical issues arising
- » Identify the taxation issues
- » Address all relevant taxes in their answers, as well as display knowledge of non-taxation subjects, namely law and accountancy
- » Suggest a possible course or alternative courses of action that address the taxation issues in a commercially sound manner
- » Write clear and unambiguous advice which displays an appreciation of the business/ commercial issues involved
- » Display a detailed knowledge of all reliefs available under each tax head. Emphasis will be placed on the knowledge of tax reliefs and the ability to identify and apply such reliefs.
- » Identify potential conflicts arising due to differing conditions or rules applicable to different taxes
- » Research from various sources (including registration case law and Revenue practice) and across various tax heads and apply to multi-discipline case studies
- » Have thorough knowledge of Revenue Audits and Revenue Powers and apply knowledge to a set of circumstances.

It is vital to note that:

- » As is the case in the commercial world, a number of possible solutions to the examination questions may arise.
- » Candidates will not be expected to provide detailed computations of tax liabilities arising. An approximate calculation of potential liabilities will suffice.
- » Ethics and issues relating to the money laundering provisions will comprise between 5% and 15% of this paper.
- » The examination of ethics will be confined to the Institute's Code of Professional Conduct and Recommended Best Practice Guidelines, as well as the ITI publication *Money Laundering: Guidelines on the Money Laundering Legislation for Tax Advisers* and the ITI's Tax Policy Framework. Candidates can expect the topic to be examined from a practical aspect as part of a case study.
- » The case studies may include foreign aspects. Candidates will be expected to deal with only the Irish taxation consequences arising.
- » In answering the examination questions, candidates may be required to make certain realistic assumptions; these assumptions should be indicated in their answers.

Format of Paper 4

The examination will consist of three compulsory case-study questions which will not necessarily carry equal marks. The marks may range from 20 to 50 marks per question. Candidates will be allowed 3.5 hours to complete the examination.

Because of the purpose and nature of this examination, there is no formal syllabus. Scenarios may include:

- » Revenue audits and Revenue powers
- » Corporate structures (e.g. incorporation of a business)
- » Share transactions (e.g. share schemes, buy-back of shares)
- » Passing on a family business (e.g. sale of business, passing on to next generation)
- » Married and separated couples
- » Property planning (e.g. dealing in or developing land, structuring of property transactions)
- » Persons coming to and leaving Ireland (e.g. residence, domicile)
- » Estate planning (e.g. passing on wealth, including foreign assets)
- » Tax structures for investing in overseas property and related interest relief
- » Ethics and related issues (e.g. ITI Code of Professional Conduct)
- » Anti-avoidance

N.B. This list is not exhaustive

COURSE INFORMATION & INDICATIVE TIMETABLES

PART 1

Part 1 Full Course €1,410

Paper	Subject	
Paper 1:	Income Tax & Corporation Tax Principles	€540
Paper 2:	Capital Gains Tax for Individuals	€440
Paper 3:	Accountancy for Tax Practitioners	€270
Paper 4:	Law for Tax Practitioners	€270

See Section 5 for more information on fees. Course fees include all tuition, all course materials and a focused revision course prior to examinations.

Exemptions

Students who are claiming exemptions should only pay the appropriate subject course fee, plus the relevant exemption fee. Should the exemption be rejected, the remaining balance can then be paid.

Part 1 Course	Venue	When?
Dublin Homestudy	National College of Ireland	Weekends
Limerick Homestudy	Mary Immaculate College	Weekends
Dublin Evening Lectures	National College of Ireland	Tuesdays/Thursdays
Cork Evening Lectures	Gresham Metropole Hotel	Mondays/Wednesdays

Timetables published here are indicative and subject to change. It is essential that you check the website for detailed timetables and venues as well as details of the lecturing teams.

PART 1 COURSE MATERIALS

Manuals

- » Income Tax & Corporation Tax Principles Manual
- » Capital Gains Tax for Individuals Manual
- » Accountancy for Tax Practitioners Manual
- » Law for Tax Practitioners Manual

Past Papers

Past papers with suggested solutions, which have been annotated where relevant to reflect subsequent Finance Act changes, and examiners' reports are provided in manual format for each subject.

Legislation

Direct Tax Acts (Irish Taxation Institute)

Institute Publications

Taxation Summary – Cooney (ed.), Martyn & Reck (Irish Taxation Institute)

Code of Professional Conduct & Recommended Best Practice Guidelines (ITI)

Student TaxFind

Student TaxFind is a CD-Rom which will include the following:

Institute Publications:

Income Tax – Bolster (ed.), McAteer, Reddin & Deegan (Irish Taxation Institute)

Corporation Tax – Ryan (ed.), Brennan, Moore & O’Sullivan (Irish Taxation Institute)

The Taxation of Capital Gains – McCleane (ed.), Appleby & O’Hanlon (Irish Taxation Institute)

Value-Added Tax – Brodie & Dillon (Irish Taxation Institute)

VAT on Property – Gannon & McCullagh (Irish Taxation Institute)

The Law and Practice of Irish Stamp Duty – Devlin (ed.), Power & Scully (Irish Taxation Institute)

Capital Acquisitions Tax – Condon (Irish Taxation Institute)

ITI Guide to Money Laundering – Keegan (Irish Taxation Institute)

Taxation of Property Transactions – Gaffney (Irish Taxation Institute)

FINAK 2008 – Herlihy (ed.), Cuddigan, Dillon, Fennell, McMoreland & O’Brien (Irish Taxation Institute)

Double Taxation Agreements – Haccius & O’Brien (Irish Taxation Institute)

Pensions: Revenue Law & Practice – McLoughlin (ed.), Dolan, Reynolds & Murray (Irish Taxation Institute)

Capital Allowances and Property Incentives – Purcell (ed.), Bradley & Walsh (Irish Taxation Institute)

Guide to Members: The 2002 Revenue Audit Code of Practice (Irish Taxation Institute)

Practitioner’s Guide to Revenue Audits – Friel, McMoreland & Sherlock (Irish Taxation Institute)

Other

- » Complete set of Part 1, Part 2 and Part 3 AITI manuals
- » Archive of AITI past papers
- » Revenue material
- » Archive of *Irish Tax Review* articles
- » Revenue Commissioners’ guide on VAT and Property

Irish Tax Review

The *Irish Tax Review* is the Institute’s bi-monthly publication. Please refer in particular to the Student News section.

Website

The website is updated regularly with any additional materials, errata or information that students may require. Please check it regularly.

PART 1 – HOMESTUDY WEEKEND TIMETABLE – 2008/2009

Saturday 6 December	9 a.m. - 1 p.m.	Capital Gains Tax for Individuals
	2 p.m. - 6 p.m.	Break Income Tax & Corporation Tax Principles
Sunday 7 December	9 a.m. - 1 p.m.	Accountancy for Tax Practitioners
	2 p.m. - 6 p.m.	Break Law for Tax Practitioners
Saturday 17 January	9 a.m. - 1 p.m.	Capital Gains Tax for Individuals
	2 p.m. - 6 p.m.	Break Income Tax & Corporation Tax Principles
Sunday 18 January	9 a.m. - 1 p.m.	Accountancy for Tax Practitioners
	2 p.m. - 6 p.m.	Break Law for Tax Practitioners
Saturday 28 February	9 a.m. - 1 p.m.	Capital Gains Tax for Individuals
	2 p.m. - 6 p.m.	Break Income Tax & Corporation Tax Principles
Sunday 1 March	9 a.m. - 1 p.m.	Accountancy for Tax Practitioners
	2 p.m. - 6 p.m.	Break Law for Tax Practitioners

The timetable is subject to change - any changes will be posted on the Part 1 section of the ITI website.

Tax research skills workshops will be run in November and February. Attendance is compulsory and further details are available at www.taxireland.ie/education.

PART 1 – DUBLIN EVENING LECTURE TIMETABLE – 2008/2009

Date	Capital Gains Tax for Individuals Tues @ 6.30p.m.	Income Tax & Corporation Tax Principles Tues @ 8.15p.m.	Accountancy for Tax Practitioners Thurs @ 6.30p.m.	Law for Tax Practitioners Thurs @ 8.15p.m.
7 Oct	1	1		
9 Oct			1	1
14 Oct	2	2		
16 Oct			2	2
21 Oct	3 & 4 Double Income Tax			
23 Oct			3	3
Tax Filing Break				
18 Nov	3	5		
20 Nov			4	4
25 Nov	4 & 5 Double Capital Gains Tax			
27 Nov			5	5
2 Dec	6 & 7 Double Income Tax			
4 Dec			6	6
9 Dec	6	8		
11 Dec			7	7
16 Dec	7	9		
Christmas Break				
6 Jan	8	10		
8 Jan			8	8
13 Jan	11 & 12 Double Income Tax			
15 Jan			9 & 10 Double Accountancy	
20 Jan	9 & 10 Double Capital Gains Tax			
22 Jan			11	9
27 Jan	11	13		
29 Jan			12	10
3 Feb	12	14		
5 Feb			13	11
10 Feb	15 & 16 Double Income Tax			
12 Feb			14	12
17 Feb	13 & 14 Double Capital Gains Tax			
19 Feb			15	13
24 Feb	15	17		
26 Feb			16	14
3 Mar	18 & 19 Double Income Tax			
5 Mar			17	15
10 Mar	20 & 21 Double Income Tax			
12 Mar			18	

The timetable is subject to change - any changes will be posted on the Part 1 section of the ITI website. Tax research skills workshops will be run in November and February. Attendance is compulsory and further details are available at www.taxireland.ie/education.

**Part 1 Regional Timetables are
available on the Website**

PART 2

Part 2 Full Course €1,820

Paper	Subject	
Paper 1:	Personal Tax Practice 1	€580
Paper 2:	Corporate Tax Practice 1	€570
Paper 3:	Indirect Tax Practice 1	€460
Paper 4:	Capital Acquisitions Tax	€460

See Section 5 for more information on fees. Course fees include all tuition, all course materials and a focused revision course prior to examinations.

Part 2 Course	Venue	When?
Dublin Homestudy	University College Dublin	Weekends
Limerick Homestudy	Mary Immaculate College	Weekends
Dublin Evening Lectures	National College of Ireland	Tuesdays/Thursdays
Cork Evening Lectures	Gresham Metropole Hotel	Mondays/Wednesdays

Timetables published here are indicative and subject to change. It is essential that you check the website for detailed timetables and venues as well as details of the lecturing times.

PART 2 COURSE MATERIALS

Manuals

- » Personal Tax Practice 1 Manual
- » Corporate Tax Practice 1 Manual
- » Indirect Tax Practice 1 Manual
- » Capital Acquisitions Tax Manual

Past Papers

Past papers with suggested solutions, which have been annotated where relevant to reflect subsequent Finance Act changes, and examiners' reports are provided in manual format for each subject.

Legislation

Direct Tax Acts (Irish Taxation Institute)

Law of Capital Acquisitions Tax (Irish Taxation Institute)

Law of Value-Added Tax (Irish Taxation Institute)

Stamp Acts (Irish Taxation Institute)

Institute Publications

Taxation Summary - Cooney (ed.), Martyn & Reck (Irish Taxation Institute)

ITI Code of Professional Conduct & Recommended Best Practice Guidelines (Irish Taxation Institute)

Student TaxFind

Student TaxFind is a CD-Rom which will include the following:

Institute Publications:

Income Tax – Bolster (ed.), McAteer, Reddin & Deegan (Irish Taxation Institute)

Corporation Tax – Ryan (ed.), Brennan, Moore & O’Sullivan (Irish Taxation Institute)

The Taxation of Capital Gains – McCleane (ed.), Appleby & O’Hanlon (Irish Taxation Institute)

Value-Added Tax – Brodie & Dillon (Irish Taxation Institute)

VAT on Property – Gannon & McCullagh (Irish Taxation Institute)

The Law and Practice of Irish Stamp Duty – Devlin (ed.), Power & Scully (Irish Taxation Institute)

Capital Acquisitions Tax – Condon (Irish Taxation Institute)

ITI Guide to Money Laundering – Keegan (Irish Taxation Institute)

Taxation of Property Transactions – Gaffney (Irish Taxation Institute)

FINAK 2008 – Herlihy (ed.), Cuddigan, Dillon, Fennell, McMoreland & O’Brien (Irish Taxation Institute)

Double Taxation Agreements – Haccius & O’Brien (Irish Taxation Institute)

Pensions: Revenue Law & Practice – McLoughlin (ed.), Dolan, Reynolds & Murray (Irish Taxation Institute)

Capital Allowances and Property Incentives – Purcell (ed.), Bradley & Walsh (Irish Taxation Institute)

Guide to Members: The 2002 Revenue Audit Code of Practice (Irish Taxation Institute)

Practitioner’s Guide to Revenue Audits – Friel, McMoreland & Sherlock (Irish Taxation Institute)

Other

- » Complete set of Part 1, Part 2 and Part 3 AITI manuals
- » Archive of AITI past papers
- » Revenue material
- » Archive of *Irish Tax Review* articles
- » Revenue Commissioners’ guide on VAT and Property

Irish Tax Review

The *Irish Tax Review* is the Institute’s bi-monthly publication. Please refer in particular to the Student News section.

Website

The website is updated regularly with any additional materials, errata or information that students may require. Please check it regularly.

PART 2 – HOMESTUDY WEEKEND TIMETABLE – 2008/2009

Friday 28 November	6 p.m. - 9 p.m.	Personal Tax Practice 1
Saturday 29 November	9 a.m. - 1 p.m.	Indirect Tax Practice 1
	2 p.m. - 6 p.m.	Break Corporate Tax Practice 1
Sunday 30 November	9 a.m. - 1 p.m.	Capital Acquisitions Tax
	2 p.m. - 5 p.m.	Break Capital Acquisitions Tax
Friday 30 January	6 p.m. - 9 p.m.	Capital Acquisitions Tax
Saturday 31 January	9 a.m. - 1 p.m.	Indirect Tax Practice 1
	2 p.m. - 6 p.m.	Break Corporate Tax Practice 1
Sunday 1 February	9 a.m. - 1 p.m.	Capital Acquisitions Tax
	2 p.m. - 5 p.m.	Break Personal Tax Practice 1
Friday 20 February	6 p.m. - 9 p.m.	Corporate Tax Practice 1 (Stamp Duty)
Saturday 21 February	9 a.m. - 1 p.m.	Indirect Tax Practice 1
	2 p.m. - 6 p.m.	Break Personal Tax Practice 1
Sunday 22 February	9 a.m. - 1 p.m.	Corporate Tax Practice 1
	2 p.m. - 5 p.m.	Break Personal Tax Practice 1

The timetable is subject to change - any changes will be posted on the Part 2 section of the ITI website.

Tax research skills workshops will be run in November and February. Attendance is compulsory, and further details are available at www.taxireland.ie/education.

PART 2 – DUBLIN EVENING LECTURE TIMETABLE – 2008/2009

Date	Personal Tax Practice 1 Tues @ 6.30pm	Capital Acquisitions Tax Tues @8.15pm	Indirect Tax Practice 1 Thurs @ 6:30pm	Corporate Tax Practice 1 Thurs @8.15pm
7 Oct	1	1		
9 Oct			1	1
14 Oct	2	2		
16 Oct			2	2
21 Oct	3	3		
23 Oct			3	3
Tax Filing Break				
18 Nov	4	4		
20 Nov			4	4
25 Nov	Double CAT			
27 Nov			5	5
2 Dec	Double PTP1			
4 Dec			6	6
9 Dec	7	7		
11 Dec			7	7
Christmas Break				
13 Jan	8	8		
15 Jan			8	8
20 Jan	9	9		
22 Jan			9	9
27 Jan	10	10		
29 Jan			10	10 Stamp Duty
3 Feb	11	11		
5 Feb			11	11 Stamp Duty
10 Feb	12	12		
12 Feb			12	12 Stamp Duty
17 Feb	13	13		
19 Feb			13	13
24 Feb	14	14		
26 Feb			14	14
3 Mar	15	15		
5 Mar			15	15
10 Mar	16	16		
12 Mar			16	16

Attendance is strongly advised at the Introductory and Exam Technique sessions.

The timetable is subject to change - any changes will be posted on the Part 2 section of the ITI website.

Tax research skills workshops will be run in November and February. Attendance is compulsory and further details are available at www.taxireland.ie/education.

**Part 2 Regional Timetables are
available on the Website**

PART 3

Part 3	Full Course	€2,050
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Paper	Subject	
Paper 1:	Personal Tax Practice 2	€700
Paper 2:	Corporate Tax Practice 2	€600
Paper 3:	Indirect Tax Practice 2	€600
Paper 4:	Taxation Management & Ethics	€920

See Section 5 for more information on fees. Course fees include all tuition, all course materials and a focused revision course prior to examinations.

Details of Part 3 courses and timetables are available on the website and subject to change. It is essential that you check the website regularly for timetable changes and venues as well as details of the lecturing teams.

PART 3 COURSE MATERIALS**Manuals**

- » Personal Tax Practice 2 Manual
- » Corporate Tax Practice 2 Manual
- » Indirect Tax Practice 2 Manual
- » Indirect Tax Practice 1 Manual
- » Taxation Management & Ethics Manual
- » Double Taxation Manual

Past Papers

Past papers with suggested solutions, which have been annotated where relevant to reflect subsequent Finance Act changes, and examiners' reports are provided in manual format for each subject.

Legislation

Direct Tax Acts (Irish Taxation Institute)

Law of Capital Acquisitions Tax (Irish Taxation Institute)

Law of Value-Added Tax (Irish Taxation Institute)

Stamp Acts (Irish Taxation Institute)

Institute Publications

Taxation Summary – Cooney (ed.), Martyn & Reck (Irish Taxation Institute)

Code of Professional Conduct & Recommended Best Practice Guidelines (Irish Taxation Institute)

Income Tax – Bolster (ed.), McAteer, Reddin & Deegan (Irish Taxation Institute)

Corporation Tax – Ryan (ed.), Brennan, Moore & O'Sullivan (Irish Taxation Institute)

The Taxation of Capital Gains – McCleane (ed.), Appleby & O'Hanlon (Irish Taxation Institute)

Value-Added Tax – Brodie & Dillon (Irish Taxation Institute)

VAT on Property – Gannon & McCullagh (Irish Taxation Institute)

Student TaxFind

Student TaxFind is a CD-Rom which will include the following:

Institute Publications:

Income Tax – Bolster (ed.), McAteer, Reddin & Deegan (Irish Taxation Institute)

Corporation Tax – Ryan (ed.), Brennan, Moore & O'Sullivan (Irish Taxation Institute)

The Taxation of Capital Gains – McCleane (ed.), Appleby & O'Hanlon (Irish Taxation Institute)

Value-Added Tax – Brodie & Dillon (Irish Taxation Institute)

VAT on Property – Gannon & McCullagh (Irish Taxation Institute)
The Law and Practice of Irish Stamp Duty – Devlin (ed.), Power & Scully (Irish Taxation Institute)
Capital Acquisitions Tax – Condon (Irish Taxation Institute)
ITI Guide to Money Laundering – Keegan (Irish Taxation Institute)
Taxation of Property Transactions – Gaffney (Irish Taxation Institute)
FINAK 2008 – Herlihy (ed.), Cuddigan, Dillon, Fennell, McMoreland & O'Brien (Irish Taxation Institute)
Double Taxation Agreements – Haccius & O'Brien (Irish Taxation Institute)
Pensions: Revenue Law & Practice – McLoughlin (ed.), Dolan, Reynolds & Murray (Irish Taxation Institute)
Capital Allowances and Property Incentives – Purcell (ed.), Bradley & Walsh (Irish Taxation Institute)
Guide to Members: The 2002 Revenue Audit Code of Practice (Irish Taxation Institute)
Practitioner's Guide to Revenue Audits – Friel, McMoreland & Sherlock (Irish Taxation Institute)

Other

- » Complete set of Part 1, Part 2 and Part 3 AITI manuals
- » Archive of AITI past papers
- » Revenue material
- » Archive of *Irish Tax Review* articles
- » Revenue Commissioners' guide on VAT and Property

Irish Tax Review

The *Irish Tax Review* is the Institute's bi-monthly publication. Please refer in particular to the Student News section.

Website

The website is updated regularly with any additional materials, errata or information that students may require. Please check it regularly.

PART 3 – DUBLIN HOMESTUDY WEEKEND TIMETABLE – 2008/2009

Saturday, 6 December	9.00 am - 1.00 pm	Personal Tax Practice 2
	2.00 pm - 6.00 pm	Break Corporate Tax Practice 2
Sunday, 7 December	9.00 am - 1.00 pm	Indirect Tax Practice 2
Saturday, 17 January	9.00 am - 1.00 pm	Personal Tax Practice 2
	2.00 pm - 6.00 pm	Break Corporate Tax Practice 2
Sunday, 18 January	10.00 am - 1.00 pm	Stamp Duty (Corporate Tax Practice 2)
	2.00pm - 5.00pm	Break Indirect Tax Practice 2
Saturday, 7 February	9.00 am - 1.00 pm	Personal Tax Practice 2
	2.00 pm - 6.00 pm	Break Indirect Tax Practice 2
Sunday, 8 February	9.00 am - 1.00 pm	Corporate Tax Practice 2
Saturday, 7 March	9.00 am - 1.00 pm	Personal Tax Practice 2
	2.00 pm - 6.00 pm	Break Corporate Tax Practice 2
Sunday, 8 March	9.00 am - 1.00 pm	Indirect Tax Practice 2

The timetable is subject to change - any changes will be posted on the Part 3 section of the ITI website.

PART 3 – DUBLIN EVENING LECTURE TIMETABLE – 2008/2009

Date	Indirect Tax Practice 2 @ 6.30pm	Corporate Tax Practice 2 @ 6:30pm	Personal Tax Practice 2 @ 8.15pm
6 Oct	1		
8 Oct		1	1
13 Oct	2		
15 Oct		2	2
20 Oct	3		
22 Oct		3	3
Tax Filing Break			
19 Nov		4	4
24 Nov	4		
26 Nov		5	5
1 Dec	5		
3 Dec		6	6
8 Dec	6		
10 Dec		7	7
Christmas Break			
12 Jan	7		
14 Jan		8	8
19 Jan	8		
21 Jan		9	9
26 Jan	9		
28 Jan		10	10
2 Feb	10		
4 Feb		11	11
9 Feb	11		
11 Feb		12	12
16 Feb	12		
18 Feb		13 (SD)	13
23 Feb	13		
25 Feb		14	14
2 Mar	14		
4 Mar		15	15
9 Mar	15		
11 Mar		16	16
16 Mar	16		
18 Mar		17	17
23 Mar	17		
25 Mar			18 & 19

The timetable is subject to change - any changes will be posted on the Part 3 section of the ITI website. Tax research skills workshops will be run in November and February. Attendance is compulsory and further details are available at www.taxireland.ie/education.

Part 3 Tax Management Timetables together with Regional Timetables are available on the Website

CHECKLIST & COVERING LETTER

Please complete this checklist/covering letter and return it with your forms/payment to ITI. Deadline for submission is 12 September 2008. See Section 2.2 for information on late applications.

Incomplete forms with incorrect payment will be returned to you automatically.

	Please tick	Payment Enclosed
I enclose the following:		
1. My completed application for registration as a student and payment of €40 registration	<input type="checkbox"/>	€ _____
<i>N.B. Students who are already registered do not need to submit this form or fee</i>		
2. My annual subscription of €235	<input type="checkbox"/>	€ _____
3. My completed exemption application form with proof of entitlement and payment	<input type="checkbox"/>	
4. My booking form for AITI course Part 1/2/3 with payment	<input type="checkbox"/>	€ _____
5. Order form for manuals from Part 1/2 and payment	<input type="checkbox"/>	€ _____
<i>N.B. Part 1 Students will receive Part 1 manuals as part of their course materials Part 2 Students will receive Part 2 manuals as part of their course materials</i>		
6. Exam entry form with payment Deadline - one month before the exams	<input type="checkbox"/>	€ _____
 Total amount enclosed payable to the Irish Taxation Institute		 € _____

Signed: _____

Date: _____

It is important to note that students will not be permitted to sit an examination unless they have registered with ITI and pursued a relevant course.

APPLICATION FOR REGISTRATION AS AN AITI STUDENT

PLEASE COMPLETE IN BLOCK CAPITALS

To the Council

I hereby apply to be registered as a Student of the Institute. I set out below the information required of me and I enclose my initial registration fee of €40 and my 1 year subscription of €235 which I understand is not refundable and is payable in addition to the examination entry fee. Please see Section 4 for more information on fees.

1. Personal Details

Surname	First Name
Title Mr/Ms/Mrs/Dr (delete as appropriate)	
Address	
Home Telephone no.	
Mobile no.	
E-mail address	
A valid e-mail address is mandatory and will be used to send important student information.	

2. Employment Details

Are you currently in full time employment?

Yes No

Company Name
Address
Business Telephone No.

3. Qualifications

Examinations which have been passed – both professional and academic (please state your designatory letters)
When do you expect to take the AITI examinations?
Will your fees be paid by <input type="checkbox"/> you <input type="checkbox"/> your employer?
Have you previously applied to register as a student with the Institute? <input type="checkbox"/> Yes <input type="checkbox"/> No
If yes, when?
Where did you hear about the course?
Are you working in tax? <input type="checkbox"/> Yes <input type="checkbox"/> No
Which of the following describes you at present? <input type="checkbox"/> Small/medium practice <input type="checkbox"/> Large practice
<input type="checkbox"/> Industry <input type="checkbox"/> Other
(Please specify)

See Overleaf...

4. Payment

Amount enclosed	
Credit Card <input type="checkbox"/>	Cheque <input type="checkbox"/>
Bank Draft <input type="checkbox"/>	Cash <input type="checkbox"/>
Card No.	
Card Address	Expiry Date /

5. Data Protection

Your personal information will be processed by the Irish Taxation Institute in accordance with the Data Protection Acts, 1988 and 2003. We will use your information to process your registration form and to enrol you on the relevant course. Thereafter, we will keep your personal information on file and it will be processed for administrative purposes. Where a student's course fees are being paid by his/her employer, the employer may from time to time request confirmation from the Institute that their employees are attending their lectures/homestudy sessions. Where this information is requested by an employer, the Institute will advise the employer of the student's attendance record.

Where a student's course fees and/or examination fees are being paid by his/her employer, the employer may request a copy of the student's examination results. Where his information is requested the Institute will provide the student's examination results and the Institute will not inform the student in the event of such a request being made by their employer. By signing this form you confirm your consent to the disclosure of your examination results to your employer without further notice to you.

We would like to keep you updated in relation to future courses and/or publications. Usually we send such materials by post but we would also like to contact you by e-mail, SMS, phone or fax. You have a right not to receive such materials from us. If you do not wish for us to use your details, please tick the box

6. Declaration

I have achieved the minimum educational requirements (see Section 2.3) and have enclosed a copy of my results to support my application for registration as a Student Member of the Irish Taxation Institute.

Where registration is being sought on the basis of alternative academic qualifications, please enclose evidence.

I have read and understand the Institute's AITI Student Handbook 2008/2009.

I agree to abide by the AITI Student Handbook 2008/2009 and all decisions of the Education & Qualifications Committee.

Signature
Date /

7. Checklist

- | | |
|---|--------------------------|
| Have you completed all information required? | <input type="checkbox"/> |
| Have you signed and dated the declaration above? | <input type="checkbox"/> |
| Have you attached payment? | <input type="checkbox"/> |
| Have you enclosed evidence of meeting educational requirements? | <input type="checkbox"/> |

Note: students who are applying for exemptions must fill in form 2 and submit it with the appropriate documentation. If applying for exemptions, only evidence of qualifications needed to claim exemptions should be submitted.

Please post the form, do not fax or e-mail. Final Closing date: 30 November 2008

APPLICATION FOR EXEMPTIONS

PLEASE COMPLETE IN BLOCK CAPITALS

To the Council

I hereby apply to be exempted from part of Part 1/all of Part 1 (delete as appropriate) of the AITI Examinations under Group _____ as outlined in the AITI Student Handbook 2008/2009.

1. Personal Details

Surname	First Name
Title Mr/Ms/Mrs/Dr (delete as appropriate)	
Address	
Home Telephone no.	
Mobile no.	
E-mail address	
A valid e-mail address is mandatory and will be used to send important student information.	

2. Employment Details

Are you currently in full time employment?

Yes

No

Company Name
Address
Business Telephone No.

3. Exemption Details

My application for Group _____ exemptions is based on the following:

I passed the final/qualifying examination of QUALIFICATION: _____

On date ____ / ____ / ____ , I passed the final/qualifying examinations of:

Qualification _____

4. Payment

Amount enclosed	
Credit Card <input type="checkbox"/> Cheque <input type="checkbox"/> Bank Draft <input type="checkbox"/> Cash <input type="checkbox"/>	
Card No.	
Card Address	Expiry Date /

See Overleaf...

5. Declaration

I confirm that I have read and understand the Institute's current AITI Student Handbook 2008/2009 and that I agree to be bound by all regulations contained in the handbook and all decisions of the Education & Qualifications Committee. I set out below the information required of me and I enclose the exemption fee, which I understand will be returned to me if this application is not accepted.

I understand that acceptance of this application would not confer on me any of the benefits of the Irish Taxation Institute.

Applications will not be processed unless accompanied by the appropriate documents and the correct fee. See section 5 for further information.

Signed		
Date /		Student no. (if known)

For Office Use Only

Part 1

Paper 1	Income Tax and Corporation Tax Principles	<input type="checkbox"/>
Paper 2	Capital Gains Tax for Individuals	<input type="checkbox"/>
Paper 3	Accountancy for Tax Practitioners	<input type="checkbox"/>
Paper 4	Law for Tax Practitioners	<input type="checkbox"/>

Approved for signing	
Signature	
Date /	

PART 1 COURSE BOOKING FORM 2008/2009

PLEASE COMPLETE IN BLOCK CAPITALS

1. Personal Details

Surname	First Name
Title Mr/Ms/Mrs/Dr (delete as appropriate)	
Address	
Home Telephone no.	
Mobile no.	
E-mail address	
A valid e-mail address is mandatory and will be used to send important student information.	

2. Employment Details

Company Name
Address
Business Telephone No.

MATERIAL WILL BE DELIVERED TO THE OFFICE ADDRESS UNLESS OTHERWISE SPECIFIED BELOW:

Address

3. Course Details

Please tick as appropriate:

Full course	<input type="checkbox"/>	€1410	Part of course	<input type="checkbox"/>
Income Tax and Corporation Tax Principles			€540	<input type="checkbox"/>
Capital Gains Tax for Individuals			€440	<input type="checkbox"/>
Accountancy for Tax Practitioners			€270	<input type="checkbox"/>
Law for Tax Practitioners			€270	<input type="checkbox"/>

Venue

Homestudy in:	<input type="checkbox"/>	Dublin	<input type="checkbox"/>	Limerick		
Lectures in:	<input type="checkbox"/>	Dublin	<input type="checkbox"/>	Cork	<input type="checkbox"/>	Galway (subject to demand)

4. Payment

Amount enclosed			
Credit Card <input type="checkbox"/>	Cheque <input type="checkbox"/>	Bank Draft <input type="checkbox"/>	Cash <input type="checkbox"/>
Card No.			
Card Address	Expiry Date /		

See Overleaf...

5. Data Protection

Your personal information will be processed by the Irish Taxation Institute in accordance with the Data Protection Acts, 1988 and 2003. We will use your information to process your registration form and to enrol you on the relevant course. Thereafter, we will keep your personal information on file and it will be processed for administrative purposes. Where a student's course fees are being paid by his/her employer, the employer may from time to time request confirmation from the Institute that their employees are attending their lectures/homestudy sessions. Where this information is requested by an employer, the Institute will advise the employer of the student's attendance record.

Where a student's course fees and/or examination fees are being paid by his/her employer, the employer may request a copy of the student's examination results. Where his information is requested the Institute will provide the student's examination results and the Institute will not inform the student in the event of such a request being made by their employer. By signing this form you confirm your consent to the disclosure of your examination results to your employer without further notice to you.

We would like to keep you updated in relation to future courses and/or publications. Usually we send such materials by post but we would also like to contact you by e-mail, SMS, phone or fax. You have a right not to receive such materials from us. If you do not wish for us to use your details, please tick the box

6. Declaration

I confirm that I have read and understand the AITI Student Handbook 2008/2009 and agree to be bound by all decisions of the Education & Qualifications Committee.

/

PART 2 COURSE BOOKING FORM 2008/2009

PLEASE COMPLETE IN BLOCK CAPITALS

1. Personal Details

Surname	First Name
Title Mr/Ms/Mrs/Dr (delete as appropriate)	
Address	
Home Telephone no.	
Mobile no.	
E-mail address	
A valid e-mail address is mandatory and will be used to send important student information.	

2. Employment Details

Company Name
Address
Business Telephone No.

MATERIAL WILL BE DELIVERED TO THE OFFICE ADDRESS UNLESS OTHERWISE SPECIFIED BELOW:

Address

3. Course Details

Please tick as appropriate:

Full course	<input type="checkbox"/>	€1820	Part of course	<input type="checkbox"/>
Personal Tax Practice 1			€580	<input type="checkbox"/>
Corporate Tax Practice 1			€570	<input type="checkbox"/>
Indirect Tax Practice 1			€460	<input type="checkbox"/>
Capital Acquisitions Tax			€460	<input type="checkbox"/>

Venue

Homestudy in:	<input type="checkbox"/> Dublin	<input type="checkbox"/> Limerick	
Lectures in:	<input type="checkbox"/> Dublin	<input type="checkbox"/> Cork	<input type="checkbox"/> Galway (subject to demand)

4. Payment

Amount enclosed			
Credit Card <input type="checkbox"/>	Cheque <input type="checkbox"/>	Bank Draft <input type="checkbox"/>	Cash <input type="checkbox"/>
Card No.			
Card Address	Expiry Date /		

See Overleaf...

5. Data Protection

Your personal information will be processed by the Irish Taxation Institute in accordance with the Data Protection Acts, 1988 and 2003. We will use your information to process your registration form and to enrol you on the relevant course. Thereafter, we will keep your personal information on file and it will be processed for administrative purposes. Where a student's course fees are being paid by his/her employer, the employer may from time to time request confirmation from the Institute that their employees are attending their lectures/homestudy sessions. Where this information is requested by an employer, the Institute will advise the employer of the student's attendance record.

Where a student's course fees and/or examination fees are being paid by his/her employer, the employer may request a copy of the student's examination results. Where his information is requested the Institute will provide the student's examination results and the Institute will not inform the student in the event of such a request being made by their employer. By signing this form you confirm your consent to the disclosure of your examination results to your employer without further notice to you.

We would like to keep you updated in relation to future courses and/or publications. Usually we send such materials by post but we would also like to contact you by e-mail, SMS, phone or fax. You have a right not to receive such materials from us. If you do not wish for us to use your details, please tick the box

6. Declaration

I confirm that I have read and understand the AITI Student Handbook 2008/2009 and agree to be bound by all decisions of the Education & Qualifications Committee.

Signature

Date /

Student no. (if known)

PART 3 COURSE BOOKING FORM 2008/2009

PLEASE COMPLETE IN BLOCK CAPITALS

1. Personal Details

Surname	First Name
Title Mr/Ms/Mrs/Dr (delete as appropriate)	
Address	
Home Telephone no.	
Mobile no.	
E-mail address	
A valid e-mail address is mandatory and will be used to send important student information.	

2. Employment Details

Company Name
Address
Business Telephone No.

MATERIAL WILL BE DELIVERED TO THE OFFICE ADDRESS UNLESS OTHERWISE SPECIFIED BELOW:

Address

3. Course Details

Please tick as appropriate:

Full course	<input type="checkbox"/>	€2050	Part of course	<input type="checkbox"/>			
Personal Tax Practice 2		€700		<input type="checkbox"/>	Corporate Tax Practice 2	€600	<input type="checkbox"/>
Indirect Tax Practice 2		€600		<input type="checkbox"/>	Taxation Management & Ethics	€920	<input type="checkbox"/>

Venue

Homestudy in:	<input type="checkbox"/>	Dublin	<input type="checkbox"/>	Limerick				
Lectures in:	<input type="checkbox"/>	Dublin	<input type="checkbox"/>	Cork	<input type="checkbox"/>	Galway (subject to demand)		
Tax Management in:	<input type="checkbox"/>	Dublin	<input type="checkbox"/>	Cork	<input type="checkbox"/>	Galway	<input type="checkbox"/>	Limerick

4. Payment

Amount enclosed			
Credit Card <input type="checkbox"/>	Cheque <input type="checkbox"/>	Bank Draft <input type="checkbox"/>	Cash <input type="checkbox"/>
Card No.			
Card Address	Expiry Date /		

See Overleaf...

5. Data Protection

Your personal information will be processed by the Irish Taxation Institute in accordance with the Data Protection Acts, 1988 and 2003. We will use your information to process your registration form and to enrol you on the relevant course. Thereafter, we will keep your personal information on file and it will be processed for administrative purposes. Where a student's course fees are being paid by his/her employer, the employer may from time to time request confirmation from the Institute that their employees are attending their lectures/homestudy sessions. Where this information is requested by an employer, the Institute will advise the employer of the student's attendance record.

Where a student's course fees and/or examination fees are being paid by his/her employer, the employer may request a copy of the student's examination results. Where his information is requested the Institute will provide the student's examination results and the Institute will not inform the student in the event of such a request being made by their employer. By signing this form you confirm your consent to the disclosure of your examination results to your employer without further notice to you.

We would like to keep you updated in relation to future courses and/or publications. Usually we send such materials by post but we would also like to contact you by e-mail, SMS, phone or fax. You have a right not to receive such materials from us. If you do not wish for us to use your details, please tick the box

6. Declaration

I confirm that I have read and understand the AITI Student Handbook 2008/2009 and agree to be bound by all decisions of the Education & Qualifications Committee.

Signature

Date

/

Student no. (if known)

PART 1 SUMMER 2009 EXAMINATION ENTRY FORM

PLEASE COMPLETE IN BLOCK CAPITALS

1. Personal Details

Surname	First Name
Title Mr/Ms/Mrs/Dr (delete as appropriate)	
Address	
Home Telephone no.	
Mobile no.	
E-mail address	
A valid e-mail address is mandatory and will be used to send important student information.	

2. Employment Details

Company Name
Address
Business Telephone No.

3. Examination Details

Please tick your first and second venue preference as appropriate:

1st Pref:	Dublin	<input type="checkbox"/>	Cork	<input type="checkbox"/>	Galway	<input type="checkbox"/>	Limerick	<input type="checkbox"/>	Portlaoise	<input type="checkbox"/>
2nd Pref:	Dublin	<input type="checkbox"/>	Cork	<input type="checkbox"/>	Galway	<input type="checkbox"/>	Limerick	<input type="checkbox"/>	Portlaoise	<input type="checkbox"/>

Students will be awarded their first preference where possible. Note that venues are subject to availability and demand.

Details of all venues will be published on the ITI website in due course.

Paper 1	Income Tax and Corporation Tax Principles	<input type="checkbox"/>
Paper 2	Capital Gains Tax for Individuals	<input type="checkbox"/>
Paper 3	Accountancy for Tax Practitioners	<input type="checkbox"/>
Paper 4	Law for Tax Practitioners	<input type="checkbox"/>

Cost for all 4 papers €305 Cost per paper €85

4. Payment

Amount enclosed			
Credit Card <input type="checkbox"/>	Cheque <input type="checkbox"/>	Bank Draft <input type="checkbox"/>	Cash <input type="checkbox"/>
Card No.	Expiry Date /		
Card Address			

See Overleaf...

5. Declaration

I hereby give notice that I wish to present myself for the Part 1 AITI Examinations to be held on the 20, 21, 23 and 24 April 2009 (9.30am - 12.30pm). I have given the information required of me by the Education & Qualifications Committee.

I certify that the information given is correct and I agree to be bound by the regulations and decisions of the Education & Qualifications Committee. I agree that the Institute may publish my examination results.

6. For Office Use Only

Closing date: 20 March 2009. Do not fax this form.

Exam fees are non-transferable and non-refundable.

PART 1 AUTUMN 2009 EXAMINATION ENTRY FORM

PLEASE COMPLETE IN BLOCK CAPITALS

1. Personal Details

Surname	First Name
Title Mr/Ms/Mrs/Dr (delete as appropriate)	
Address	
Home Telephone no.	
Mobile no.	
E-mail address	
A valid e-mail address is mandatory and will be used to send important student information.	

2. Employment Details

Company Name
Address
Business Telephone No.

3. Examination Details

Please tick your first and second venue preference as appropriate:

1st Pref: Dublin Cork Galway Limerick Portlaoise
2nd Pref: Dublin Cork Galway Limerick Portlaoise

Students will be awarded their first preference where possible. Note that venues are subject to availability and demand.

Details of all venues will be published on the ITI website in due course.

Paper 1	Income Tax and Corporation Tax Principles	<input type="checkbox"/>
Paper 2	Capital Gains Tax for Individuals	<input type="checkbox"/>
Paper 3	Accountancy for Tax Practitioners	<input type="checkbox"/>
Paper 4	Law for Tax Practitioners	<input type="checkbox"/>

Cost for all 4 papers €305 Cost per paper €85

4. Payment

Amount enclosed	
Credit Card <input type="checkbox"/>	Cheque <input type="checkbox"/>
Bank Draft <input type="checkbox"/>	Cash <input type="checkbox"/>
Card No.	
Card Address	Expiry Date /

See Overleaf...

5. Declaration

I hereby give notice that I wish to present myself for the Part 1 AITI Examinations to be held on the 17, 18, 20 and 21 August 2009 (9.30am - 12.30pm). I have given the information required of me by the Education & Qualifications Committee.

I certify that the information given is correct and I agree to be bound by the regulations and decisions of the Education & Qualifications Committee. I agree that the Institute may publish my examination results.

/

6. For Office Use Only

Closing date: 17 July 2009. Do not fax this form.

Exam fees are non-transferable and non-refundable.

PART 2 SUMMER 2009 EXAMINATION ENTRY FORM

PLEASE COMPLETE IN BLOCK CAPITALS

1. Personal Details

Surname	First Name
Title Mr/Ms/Mrs/Dr (delete as appropriate)	
Address	
Home Telephone no.	
Mobile no.	
E-mail address	
A valid e-mail address is mandatory and will be used to send important student information.	

2. Employment Details

Company Name
Address
Business Telephone No.

3. Examination Details

Please tick your first and second venue preference as appropriate:

1st Pref:	Dublin <input type="checkbox"/>	Cork <input type="checkbox"/>	Galway <input type="checkbox"/>	Limerick <input type="checkbox"/>	Portlaoise <input type="checkbox"/>
2nd Pref:	Dublin <input type="checkbox"/>	Cork <input type="checkbox"/>	Galway <input type="checkbox"/>	Limerick <input type="checkbox"/>	Portlaoise <input type="checkbox"/>

Students will be awarded their first preference where possible. Note that venues are subject to availability and demand.

Details of all venues will be published on the ITI website in due course.

Paper 1	Personal Tax Practice 1	<input type="checkbox"/>
Paper 2	Corporate Tax Practice 1	<input type="checkbox"/>
Paper 3	Indirect Tax Practice 1	<input type="checkbox"/>
Paper 4	Capital Acquisitions Tax	<input type="checkbox"/>

Cost for all 4 papers €330 Cost per paper €95

4. Payment

Amount enclosed	
Credit Card <input type="checkbox"/>	Cheque <input type="checkbox"/>
Bank Draft <input type="checkbox"/>	Cash <input type="checkbox"/>
Card No.	
Card Address	Expiry Date /

See Overleaf...

5. Declaration

I hereby give notice that I wish to present myself for the Part 2 AITI Examinations to be held on the 20, 21, 23 and 24 April 2009 (2.30pm - 5.30pm). I have given the information required of me by the Education & Qualifications Committee.

I certify that the information given is correct and I agree to be bound by the regulations and decisions of the Education & Qualifications Committee. I agree that the Institute may publish my examination results.

Signature	
Date /	Student no. (if known)

6. For Office Use Only

Exempt/Passed Part 1	Examination No:
Credit/Referral	Result
No. of Attempts	

**Closing date: 20 March 2009. Do not fax this form.
Exam fees are non-transferable and non-refundable.**

PART 2 AUTUMN 2009 EXAMINATION ENTRY FORM

PLEASE COMPLETE IN BLOCK CAPITALS

1. Personal Details

Surname	First Name
Title Mr/Ms/Mrs/Dr (delete as appropriate)	
Address	
Home Telephone no.	
Mobile no.	
E-mail address	
A valid e-mail address is mandatory and will be used to send important student information.	

2. Employment Details

Company Name
Address
Business Telephone No.

3. Examination Details

Please tick your first and second venue preference as appropriate:

Venue:	Dublin <input type="checkbox"/>	Cork <input type="checkbox"/>	Galway <input type="checkbox"/>	Limerick <input type="checkbox"/>	Portlaoise <input type="checkbox"/>
2nd Pref:	Dublin <input type="checkbox"/>	Cork <input type="checkbox"/>	Galway <input type="checkbox"/>	Limerick <input type="checkbox"/>	Portlaoise <input type="checkbox"/>

Students will be awarded their first preference where possible. Note that venues are subject to availability and demand.

Details of all venues will be published on the ITI website in due course.

Paper 1	Personal Tax Practice 1	<input type="checkbox"/>
Paper 2	Corporate Tax Practice 1	<input type="checkbox"/>
Paper 3	Indirect Tax Practice 1	<input type="checkbox"/>
Paper 4	Capital Acquisitions Tax	<input type="checkbox"/>

Cost for all 4 papers €330 Cost per paper €95

4. Payment

Amount enclosed	
Credit Card <input type="checkbox"/>	Cheque <input type="checkbox"/>
Bank Draft <input type="checkbox"/>	Cash <input type="checkbox"/>
Card No.	
Card Address	Expiry Date /

See Overleaf...

5. Declaration

I hereby give notice that I wish to present myself for the Part 2 AITI Examinations to be held on the 17, 18, 20 and 21 August 2009 (2.30pm - 5.30pm). I have given the information required of me by the Education & Qualifications Committee.

I certify that the information given is correct and I agree to be bound by the regulations and decisions of the Education & Qualifications Committee. I agree that the Institute may publish my examination results.

Signature	
Date /	Student no. (if known)

6. For Office Use Only

Exempt/Passed Part 1	Examination No:
Credit/Referral	Result
No. of Attempts	

Closing date: 17 July 2009. Do not fax this form.

Exam fees are non-transferable and non-refundable.

PART 3 SUMMER 2009 EXAMINATION ENTRY FORM

PLEASE COMPLETE IN BLOCK CAPITALS

1. Personal Details

Surname	First Name
Title Mr/Ms/Mrs/Dr (delete as appropriate)	
Address	
Home Telephone no.	
Mobile no.	
E-mail address	
A valid e-mail address is mandatory and will be used to send important student information.	

2. Employment Details

Company Name
Address
Business Telephone No.

3. Examination Details

Please tick your first and second venue preference as appropriate:

1st Pref:	Dublin <input type="checkbox"/>	Cork <input type="checkbox"/>	Galway <input type="checkbox"/>	Limerick <input type="checkbox"/>	Portlaoise <input type="checkbox"/>
2nd Pref:	Dublin <input type="checkbox"/>	Cork <input type="checkbox"/>	Galway <input type="checkbox"/>	Limerick <input type="checkbox"/>	Portlaoise <input type="checkbox"/>

Students will be awarded their first preference where possible. Note that venues are subject to availability and demand.

Details of all venues will be published on the ITI website in due course.

Paper 1	Personal Tax Practice 2	<input type="checkbox"/>
Paper 2	Corporate Tax Practice 2	<input type="checkbox"/>
Paper 3	Indirect Tax Practice 2	<input type="checkbox"/>
Paper 4	Taxation Management & Ethics	<input type="checkbox"/>

Cost for all 4 papers €350 Cost per paper €105

4. Payment

Amount enclosed	
Credit Card <input type="checkbox"/>	Cheque <input type="checkbox"/>
Bank Draft <input type="checkbox"/>	Cash <input type="checkbox"/>
Card No.	
Card Address	Expiry Date /

See Overleaf...

5. Declaration

I hereby give notice that I wish to present myself for the Part 3 AITI Examinations to be held on the 11, 12, 14 and 15 May 2009. I have given the information required of me by the Education & Qualifications Committee.

I certify that the information given is correct and I agree to be bound by the regulations and decisions of the Education & Qualifications Committee. I agree that the Institute may publish my examination results.

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6. For Office Use Only

Closing date: Tuesday 18 April 2009. Do not fax this form.

Exam fees are non-transferable and non-refundable.

PART 3 AUTUMN 2009 EXAMINATION ENTRY FORM

PLEASE COMPLETE IN BLOCK CAPITALS

1. Personal Details

Surname	First Name
Title Mr/Ms/Mrs/Dr (delete as appropriate)	
Address	
Home Telephone no.	
Mobile no.	
E-mail address	
A valid e-mail address is mandatory and will be used to send important student information.	

2. Employment Details

Company Name
Address
Business Telephone No.

3. Examination Details

Please tick your first and second venue preference as appropriate:

1st Pref:	Dublin	<input type="checkbox"/>	Cork	<input type="checkbox"/>	Galway	<input type="checkbox"/>	Limerick	<input type="checkbox"/>	Portlaoise	<input type="checkbox"/>
2nd Pref:	Dublin	<input type="checkbox"/>	Cork	<input type="checkbox"/>	Galway	<input type="checkbox"/>	Limerick	<input type="checkbox"/>	Portlaoise	<input type="checkbox"/>

Students will be awarded their first preference where possible. Note that venues are subject to availability and demand.

Details of all venues will be published on the ITI website in due course.

Paper 1	Personal Tax Practice 2	<input type="checkbox"/>
Paper 2	Corporate Tax Practice 2	<input type="checkbox"/>
Paper 3	Indirect Tax Practice 2	<input type="checkbox"/>
Paper 4	Taxation Management & Ethics	<input type="checkbox"/>

Cost for all 4 papers €350 Cost per paper €105

4. Payment

Amount enclosed			
Credit Card <input type="checkbox"/>	Cheque <input type="checkbox"/>	Bank Draft <input type="checkbox"/>	Cash <input type="checkbox"/>
Card No.			
Card Address	Expiry Date /		

See Overleaf...

5. Declaration

I hereby give notice that I wish to present myself for the Part 3 AITI Examinations to be held on the 31 August, 1, 3 and 4 September 2009. I have given the information required of me by the Education & Qualifications Committee.

I certify that the information given is correct and I agree to be bound by the regulations and decisions of the Education & Qualifications Committee. I agree that the Institute may publish my examination results.

Signature	
Date /	Student no. (if known)

6. For Office Use Only

Exempt/Passed Part 2	Examination No:
Credit/Referral	Result
No. of Attempts	

Closing date: Friday 31 July 2009. Do not fax this form.

Exam fees are non-transferable and non-refundable.